Information related to Regulation G

Ziggo Group B.V. (Ziggo Group):

Ziggo Group is a 90%-owned subsidiary of Liberty Global Ltd., which holds certain wholly-owned subsidiaries in (i) the Netherlands that we collectively refer to as “VodafoneZiggo” and (ii) Belgium and Luxembourg that we collectively refer to as “Telenet”.

Adjusted EBITDA is a non-GAAP measure as contemplated by the U.S. Securities and Exchange Commission's Regulation G. Ziggo Group believes that its presentation of Adjusted EBITDA provides useful information to investors, as this measure provides a transparent view of Ziggo Group’s recurring expenses necessary to operate its business and is a key measure used by Ziggo Group’s chief operating decision makers to evaluate operating performance and to decide how to allocate resources.

Investors should view Ziggo Group’s Adjusted EBITDA as a supplement to, and not a substitute for, operating income (loss), net earnings (loss), and other GAAP measures of income. Reconciliations of Adjusted EBITDA to the most directly comparable GAAP financial measure are presented below:

	Three months ended September 30,		Nine months ended September 30,	
	2026	2025	2026	2025
	in millions			
Adjusted EBITDA:				
Net earnings (loss)	€ 570.9	€ (12.0)	€ 524.9	€ (28.5)
Income tax benefit	(601.7)	(0.5)	(597.4)	(94.7)
Other income, net	(1.1)	(22.6)	(39.8)	(64.2)
Share of results of affiliates, net	(0.7)	(0.7)	(4.4)	(0.1)
Foreign currency transaction losses (gains), net	55.7	1.8	135.9	(380.1)
Realized and unrealized losses (gains) on derivative instruments, net	(161.8)	(29.0)	(285.7)	354.5
Interest expense	189.2	88.3	353.5	277.6
Operating income	50.5	25.3	87.0	64.5
Impairment, restructuring and other operating items, net	11.0	0.4	9.7	3.4
Depreciation and amortization	367.5	134.1	638.2	382.5
Related-party fees and allocations, net	2.1	5.4	14.4	16.6
Stock-based compensation expense	7.1	4.4	15.3	14.1
VodafoneZiggo pre-acquisition amount	148.1	447.2	964.1	1,324.9
Adjusted EBITDA (a)	586.3	616.8	1,728.7	1,806.0

(a) Ziggo Group defines Adjusted EBITDA as net earnings (loss) before net income tax benefit (expense), other non-operating income or expenses, net gains (losses) on debt extinguishment, net foreign currency transaction gains (losses), net gains (losses) on derivative instruments, net interest income (expense), depreciation and amortization, provisions and provision releases related to significant litigation and impairment, restructuring and other operating items.