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LIBERTY GLOBAL
ANALYST ESTIMATES
Q3 2026

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Liberty Global Analyst Estimates Q3 2026
Mean of Estimates

For certain metrics totals do not equal the sum of the parts as not all contributors populated all fields (e.g. quarterly splits, segment details). See Number of Estimates.

KPIs		Q1	Q2	Q3	Q4	FY 2026
Fixed Customer Net Adds	*(000's)*					
	VodafoneZiggo	(15)	2	1	2	(18)
	Telenet	(14)	(13)	(9)	(9)	(37)
	VM Ireland	(3)	(6)	(2)	(3)	(13)
	VMO2 JV	(7)	(30)	(22)	(16)	(76)
	Liberty Global Aggregate Total	(39)	(47)	(26)	(20)	(145)
Broadband Customer Net Adds	*(000's)*					
	VodafoneZiggo	(9)	7	4	4	(1)
	Telenet	17	6	7	8	29
	VM Ireland	(3)	(5)	(2)	(2)	(10)
	VMO2 JV	(5)	(28)	(13)	(11)	(61)
	Liberty Global Aggregate Total	1	(20)	(4)	(2)	(48)
Postpaid Customer Net Adds	*(000's)*					
	VodafoneZiggo	25	32	20	17	91
	Telenet	(9)	2	(6)	(18)	(28)
	VM Ireland	2	3	2	1	6
	VMO2 JV	(61)	(63)	(27)	(11)	(179)
	Liberty Global Aggregate Total	(43)	(26)	(9)	(9)	(112)
Financials		**Q1**	**Q2**	**Q3**	**Q4**	**FY 2026**
Revenue (m)	*In $ unless indicated otherwise*					
	VodafoneZiggo			$ 749	$ 1,162	
	Telenet	$ 759	$ 753	$ 754	$ 781	$ 3,047
	Wyre	$ 199	$ 198	$ 198	$ 201	$ 795
	VM Ireland	$ 127	$ 122	$ 121	$ 133	$ 503
	Liberty Growth	$ 178	$ 111	$ 81	$ 61	$ 430
	Liberty Corporate	$ 239	$ 233	$ 243	$ 241	$ 956
	Intersegment Eliminations	$ (204)	$ (220)	$ (194)	$ (202)	$ (820)
	Total Consolidated	$ 1,275	$ 1,172	$ 1,940	$ 2,360	$ 6,746
	VMO2 JV (£ IFRS, Reported)	£ 2,390	£ 2,399	£ 2,440	£ 2,487	£ 9,716
	VodafoneZiggo (€, Reported)	€ 981	€ 975	€ 977	€ 1,014	€ 3,947
	100% consolidated + 50% VMO2 & VZ JV	$ 3,459	$ 3,344	$ 3,996	$ 4,358	$ 15,154
	VMO2 JV (£ IFRS, guidance basis, total service revenue)	£ 2,008	£ 2,043	£ 2,030	£ 2,053	£ 8,133
YoY Rebased Revenue Growth						
	VodafoneZiggo					
	Telenet	(0.4%)	(1.0%)	0.2%	(0.3%)	(0.4%)
	Wyre	(1.0%)	(1.0%)	0.1%	0.0%	(0.5%)
	VM Ireland	(1.4%)	(2.7%)	(0.5%)	(0.7%)	(1.1%)
	Liberty Growth					10.2%
	Liberty Corporate					(3.5%)
	Intersegment Eliminations					
	Total Consolidated	2.9%	(6.0%)	0.3%	(0.3%)	(0.2%)
	VMO2 JV (£ IFRS, Reported)	(6.5%)	(7.9%)	(4.9%)	(3.1%)	(5.3%)
	VodafoneZiggo (€, reported)	(1.8%)	(1.5%)	(1.4%)	(0.6%)	(1.3%)
	100% consolidated + 50% VMO2 & VZ					
	VMO2 JV (£ IFRS, guidance basis, total service revenue)	(3.0%)	(3.9%)	(3.8%)	(3.2%)	(3.2%)
Adj. EBITDA (m)	*In $ unless indicated otherwise*					
	VodafoneZiggo			$ 319	$ 462	
	Telenet	$ 184	$ 197	$ 194	$ 155	$ 730
	Wyre	$ 154	$ 142	$ 152	$ 143	$ 591
	VM Ireland	$ 38	$ 40	$ 42	$ 55	$ 176
	Liberty Growth	$ 2	$ (26)	$ (20)	$ (21)	$ (65)
	Liberty Corporate	$ (2)	$ (18)	$ (12)	$ (17)	$ (49)
	Intersegment Eliminations	$ (10)	$ (10)	$ (11)	$ (12)	$ (43)
	Total Consolidated	$ 367	$ 325	$ 663	$ 758	$ 2,113
	VMO2 JV (£ IFRS, Reported)	£ 902	£ 975	£ 980	£ 927	£ 3,784
	VodafoneZiggo (€, Reported)	€ 412	€ 405	€ 415	€ 402	€ 1,633
	100% consolidated + 50% VMO2 & VZ JV	$ 1,215	$ 1,213	$ 1,497	$ 1,511	$ 5,434
YoY Rebased Adj. EBITDA Growth						
	VodafoneZiggo					
	Telenet	8.8%	4.8%	2.4%	(1.1%)	3.6%
	Wyre	(4.6%)	(9.4%)	(2.4%)	(11.9%)	(6.7%)
	VM Ireland	(7.1%)	(4.7%)	(0.7%)	(6.5%)	(3.1%)
	Liberty Growth					25.9%
	Liberty Services & Corporate					(57.9%)
	Intersegment Eliminations					
	Total Consolidated	1.4%	(4.2%)	5.9%	(1.6%)	1.2%
	VMO2 JV (£ IFRS, Reported)	(3.6%)	(2.6%)	(4.1%)	(4.4%)	(3.4%)
	VZ JV (€)	(6.4%)	(7.6%)	(6.9%)	(5.1%)	(6.7%)
	100% consolidated + 50% VMO2 & VZ JV					
P&E additions (m, excluding ROU assets)	*In $ unless indicated otherwise*					
	VodafoneZiggo			$ 175	$ 291	
	Telenet	$ 109	$ 120	$ 151	$ 185	$ 574
	Wyre	$ 193	$ 217	$ 142	$ 157	$ 708
	VM Ireland	$ 46	$ 39	$ 40	$ 45	$ 167
	Liberty Growth	$ 52	$ 32	$ 17	$ 20	$ 101
	Liberty Corporate	$ 2	$ 6	$ 4	$ 5	$ 17
	Intersegment Eliminations	$ (10)	$ (10)	$ (9)	$ (10)	$ (71)
	Total Consolidated	$ 391	$ 402	$ 545	$ 679	$ 1,862
	VMO2 JV (£ IFRS)	£ 497	£ 454	£ 520	£ 560	£ 2,045
	VodafoneZiggo (€, Reported)	€ 214	€ 220	€ 228	€ 265	€ 933
	100% consolidated + 50% VMO2 & VZ JV	$ 850	$ 834	$ 995	$ 1,145	$ 3,823
P&E additions as % Revenue						
	VodafoneZiggo					
	Telenet	14.4%	15.9%	20.2%	22.8%	18.7%
	Wyre					94.5%
	VM Ireland	35.9%	31.7%	37.2%	38.0%	34.8%
	Liberty Growth					28.2%
	Liberty Corporate					2.4%
	Intersegment Eliminations					
	Total Consolidated	30.7%	34.3%	28.1%	28.8%	27.6%
	VMO2 JV (£ IFRS)	20.8%	18.9%	21.3%	22.6%	21.0%
	VodafoneZiggo (€, Reported)	21.8%	22.6%	23.4%	26.2%	23.6%
	100% consolidated + 50% VMO2 & VZ JV	24.6%	24.9%	25.7%	26.4%	25.5%
FCF ($m)						
	Telenet					$ 25
	Wyre					$ (219)
	VM Ireland					$ (52)
	Liberty Growth					$ (171)
	Liberty Corporate & Technology Services					$ (124)
	VMO2 JV Distributions to LG					$ 132
	VodafoneZiggo (JV Distributions to LG + Consolidated)					$ -
	Liberty Global					$ (422)
JV FCF - 100%						
	VMO2 JV (£)					£ 231
	VodafoneZiggo (€, Reported)					€ 105
Net Debt (m)	*In $ unless indicated otherwise*					
	VodafoneZiggo					$ 11,063
	Telenet					$ 3,898
	Wyre					$ 3,142
	VM Ireland					$ 1,034
	Other					$ (894)
	Total Consolidated					$ 18,848
	VMO2 JV (£ IFRS)					£ 21,682
	100% consolidated + 50% VMO2					$ 35,174
Share Count (m)						
	Liberty Global					336
FX						
	EURUSD	1.17	1.16	1.15	1.14	1.16
	GBPUSD	1.35	1.34	1.34	1.34	1.34

Liberty Global Analyst Estimates Q3 2026
Median of Estimates

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KPIs		Q1	Q2	Q3	Q4	FY 2026
Fixed Customer Net Adds	*(000's)*					
	VodafoneZiggo	(15)	2	2	2	(11)
	Telenet	(14)	(14)	(9)	(9)	(39)
	VM Ireland	(3)	(6)	(2)	(3)	(14)
	VMO2 JV	(7)	(30)	(23)	(15)	(78)
	Liberty Global Aggregate Total	(39)	(48)	(29)	(24)	(146)
Broadband Customer Net Adds	*(000's)*					
	VodafoneZiggo	(9)	7	4	3	5
	Telenet	17	6	5	5	32
	VM Ireland	(3)	(5)	(1)	(2)	(10)
	VMO2 JV	(5)	(28)	(14)	(12)	(61)
	Liberty Global Aggregate Total	1	(20)	(5)	(3)	(41)
Postpaid Customer Net Adds	*(000's)*					
	VodafoneZiggo	25	32	19	21	99
	Telenet	(9)	2	(1)	(1)	(12)
	VM Ireland	2	3	2	2	7
	VMO2 JV	(60)	(63)	(25)	(20)	(173)
	Liberty Global Aggregate Total	(43)	(26)	(2)	-	(109)
Financials		**Q1**	**Q2**	**Q3**	**Q4**	**FY 2026**
Revenue (m)	*In $ unless indicated otherwise*					
	VodafoneZiggo			$ 749	$ 1,167	
	Telenet	$ 759	$ 753	$ 736	$ 774	$ 3,023
	Wyre	$ 199	$ 198	$ 196	$ 199	$ 792
	VM Ireland	$ 127	$ 122	$ 120	$ 132	$ 504
	Liberty Growth	$ 178	$ 111	$ 78	$ 42	$ 406
	Liberty Corporate	$ 239	$ 233	$ 240	$ 238	$ 950
	Intersegment Eliminations	$ (228)	$ (245)	$ (237)	$ (242)	$ (951)
	Total Consolidated	$ 1,275	$ 1,172	$ 1,934	$ 2,371	$ 6,755
	VMO2 JV (£ IFRS, Reported)	£ 2,390	£ 2,399	£ 2,443	£ 2,481	£ 9,714
	VodafoneZiggo (€, Reported)	€ 981	€ 975	€ 979	€ 1,014	€ 3,950
	100% consolidated + 50% VMO2 & VZ JV	$ 3,460	$ 3,349	$ 4,097	$ 4,439	$ 15,345
	VMO2 JV (£ IFRS, guidance basis, total service revenue)	£ 2,008	£ 2,043	£ 2,027	£ 2,055	£ 8,131
YoY Rebased Revenue Growth						
	VodafoneZiggo					
	Telenet	(0.4%)	(1.0%)	(0.2%)	(0.2%)	(0.5%)
	Wyre	(1.0%)	(1.0%)	0.0%	0.0%	(0.5%)
	VM Ireland	(1.4%)	(2.7%)	(0.8%)	(0.5%)	(1.1%)
	Liberty Growth					10.2%
	Liberty Corporate					(3.3%)
	Intersegment Eliminations					
	Total Consolidated	2.9%	(6.0%)	0.3%	(0.3%)	(0.3%)
	VMO2 JV (£ IFRS, Reported)	(6.5%)	(7.9%)	(5.0%)	(3.0%)	(5.5%)
	VodafoneZiggo (€, Reported)	(1.8%)	(1.5%)	(1.2%)	(0.6%)	(1.2%)
	100% consolidated + 50% VMO2 & VZ JV					
	VMO2 JV (£ IFRS, guidance basis, total service revenue)	(3.0%)	(3.9%)	(4.0%)	(3.1%)	(3.5%)
Adj. EBITDA (m)	*In $ unless indicated otherwise*					
	VodafoneZiggo			$ 318	$ 460	
	Telenet	$ 184	$ 197	$ 198	$ 155	$ 736
	Wyre	$ 154	$ 142	$ 152	$ 155	$ 604
	VM Ireland	$ 38	$ 40	$ 42	$ 58	$ 179
	Liberty Growth	$ 2	$ (26)	$ (20)	$ (26)	$ (66)
	Liberty Corporate	$ (2)	$ (18)	$ (12)	$ (18)	$ (50)
	Intersegment Eliminations	$ (10)	$ (10)	$ (10)	$ (11)	$ (41)
	Total Consolidated	$ 367	$ 325	$ 662	$ 760	$ 2,113
	VMO2 JV (£ IFRS, Reported)	£ 902	£ 975	£ 980	£ 932	£ 3,787
	VodafoneZiggo (€, Reported)	€ 412	€ 405	€ 414	€ 401	€ 1,632
	100% consolidated + 50% VMO2 & VZ JV	$ 1,215	$ 1,215	$ 1,538	$ 1,564	$ 5,556
YoY Rebased Adj. EBITDA Growth						
	VodafoneZiggo					
	Telenet	8.8%	4.8%	1.6%	1.0%	3.6%
	Wyre	(4.6%)	(9.4%)	(2.3%)	0.3%	(3.9%)
	VM Ireland	(7.1%)	(4.7%)	(0.5%)	0.4%	(2.9%)
	Liberty Growth					25.9%
	Liberty Corporate					(57.9%)
	Intersegment Eliminations					
	Total Consolidated	1.4%	(4.2%)	5.9%	(1.6%)	1.2%
	VMO2 JV (£ IFRS, Reported)	(3.4%)	(2.9%)	(4.0%)	(3.6%)	(3.5%)
	VodafoneZiggo (€, Reported)	(6.4%)	(7.6%)	(7.0%)	(5.1%)	(6.8%)
	100% consolidated + 50% VMO2 & VZ JV					
P&E additions (m, excluding ROU assets)	*In $ unless indicated otherwise*					
	VodafoneZiggo			$ 174	$ 316	
	Telenet	$ 108	$ 118	$ 147	$ 201	$ 596
	Wyre	$ 193	$ 217	$ 134	$ 130	$ 674
	VM Ireland	$ 46	$ 39	$ 43	$ 50	$ 174
	Liberty Growth	$ 52	$ 32	$ 19	$ 20	$ 114
	Liberty Corporate	$ 2	$ 6	$ 4	$ 5	$ 15
	Intersegment Eliminations	$ (10)	$ (10)	$ (10)	$ (11)	$ (41)
	Total Consolidated	$ 391	$ 402	$ 522	$ 693	$ 1,984
	VMO2 JV (£ IFRS)	£ 497	£ 454	£ 522	£ 556	£ 2,044
	VodafoneZiggo (€, Reported)	€ 214	€ 220	€ 228	€ 279	€ 948
	100% consolidated + 50% VMO2 & VZ JV	$ 851	$ 835	$ 929	$ 1,198	$ 3,801
P&E additions as % Revenue						
	VodafoneZiggo					
	Telenet	14.2%	15.7%	21.4%	24.7%	19.7%
	Wyre					97.9%
	VM Ireland	35.9%	31.7%	37.0%	38.1%	35.2%
	Liberty Growth					28.2%
	Liberty Corporate					2.4%
	Intersegment Eliminations					
	Total Consolidated	30.7%	34.3%	26.7%	29.6%	29.1%
	VMO2 JV (£ IFRS)	20.8%	18.9%	21.1%	22.6%	21.0%
	VodafoneZiggo (€, Reported)	21.8%	22.6%	23.0%	27.5%	24.0%
	100% consolidated + 50% VMO2 & VZ JV	24.6%	24.9%	25.8%	26.9%	25.6%
FCF ($m)						
	Telenet					$ 25
	Wyre					$ (206)
	VM Ireland					$ (55)
	Liberty Growth					$ (171)
	Liberty Corporate & Technology Services					$ (156)
	VMO2 JV Distributions to LG					$ 134
	VodafoneZiggo (JV Distributions to LG + Consolidated)					$ -
	Liberty Global					$ (422)
JV FCF - 100%						
	VMO2 JV (£)					£ 210
	VodafoneZiggo (€, Reported)					€ 102
Net Debt (m)	*In $ unless indicated otherwise*					
	VodafoneZiggo					$ 10,689
	Telenet					$ 3,737
	Wyre					$ 3,130
	VM Ireland					$ 1,027
	Other					$ (839)
	Total Consolidated					$ 18,619
	VMO2 JV (£ IFRS)					£ 21,605
	100% consolidated + 50% VMO2					$ 33,954
Share Count (m)						
	Liberty Global					338
FX						
	EURUSD	1.17	1.16	1.15	1.15	1.16
	GBPUSD	1.35	1.34	1.34	1.34	1.34

Liberty Global Analyst Estimates Q3 2026
Number of Estimates Received

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KPIs		Q1	Q2	Q3	Q4	FY 2026
Fixed Customer Net Adds	*(000's)*					
	VodafoneZiggo	6	6	4	4	5
	Telenet	6	6	4	4	5
	VM Ireland	6	6	4	4	5
	VMO2 JV	6	6	4	4	5
	Liberty Global Aggregate Total	6	6	5	5	5
Broadband Customer Net Adds	*(000's)*					
	VodafoneZiggo	6	6	4	4	5
	Telenet	6	6	3	3	4
	VM Ireland	6	6	4	4	5
	VMO2 JV	6	6	4	4	5
	Liberty Global Aggregate Total	6	6	5	5	5
Postpaid Customer Net Adds	*(000's)*					
	VodafoneZiggo	6	6	4	4	5
	Telenet	6	6	4	4	5
	VM Ireland	6	6	4	4	4
	VMO2 JV	6	6	4	4	5
	Liberty Global Aggregate Total	6	6	5	5	5
Financials		**Q1**	**Q2**	**Q3**	**Q4**	**FY 2026**
Revenue (m)	*In $ unless indicated otherwise*					
	VodafoneZiggo			7	7	
	Telenet	7	7	7	7	7
	Wyre	7	7	7	7	7
	VM Ireland	8	8	8	8	8
	Liberty Growth	7	7	7	7	7
	Liberty Corporate	7	7	7	7	7
	Intersegment Eliminations	8	8	8	8	8
	Total Consolidated	7	7	6	6	6
	VMO2 JV (£ IFRS, Reported)	8	8	8	8	8
	VodafoneZiggo (€, Reported)	8	8	8	8	8
	100% consolidated + 50% VMO2 & VZ JV	6	6	5	5	5
	VMO2 JV (£ IFRS, guidance basis, total service revenue)	7	7	6	6	6
YoY Rebased Revenue Growth						
	VodafoneZiggo					
	Telenet	7	7	6	6	6
	Wyre	6	6	4	4	4
	VM Ireland					6
	Liberty Growth					3
	Liberty Corporate					4
	Intersegment Eliminations					
	Total Consolidated	6	6	2	2	3
	VMO2 JV (£ IFRS, Reported)	8	8	7	7	7
	VodafoneZiggo (€, Reported)	8	8	7	7	7
	100% consolidated + 50% VMO2 & VZ					
	VMO2 JV (£ IFRS, guidance basis, total service revenue)	6	6	5	5	5
Adj. EBITDA (m)	*In $ unless indicated otherwise*					
	VodafoneZiggo			7	7	
	Telenet	7	7	7	7	7
	Wyre	7	7	7	7	7
	VM Ireland	8	8	8	8	8
	Liberty Growth	7	7	7	7	7
	Liberty Corporate	7	7	7	7	7
	Intersegment Eliminations	8	8	8	8	8
	Total Consolidated	7	7	6	6	6
	VMO2 JV (£ IFRS, Reported)	8	8	8	8	8
	VodafoneZiggo (€, Reported)	8	8	8	8	8
	100% consolidated + 50% VMO2 & VZ JV	6	6	5	5	5
YoY Rebased Adj. EBITDA Growth						
	VodafoneZiggo					
	Telenet	7	7	5	5	4
	Wyre	6	6	4	4	4
	VM Ireland	8	8	6	6	5
	Liberty Growth					2
	Liberty Corporate					2
	Intersegment Eliminations					
	Total Consolidated	6	6	2	2	2
	VMO2 JV (£ IFRS, Reported)	8	8	7	7	6
	VodafoneZiggo (€, Reported)	8	8	7	7	6
	100% consolidated + 50% VMO2 & VZ JV					
P&E additions (m, excluding ROU assets)	*In $ unless indicated otherwise*					
	VodafoneZiggo			6	6	
	Telenet	6	6	5	5	6
	Wyre	6	6	5	5	5
	VM Ireland	7	7	6	6	7
	Liberty Growth	5	5	4	4	5
	Liberty Corporate	5	5	4	4	5
	Intersegment Eliminations	5	5	4	4	5
	Total Consolidated	6	6	5	5	6
	VMO2 JV (£ IFRS)	7	7	6	6	7
	VodafoneZiggo (€, Reported)	6	6	5	5	6
	100% consolidated + 50% VMO2 & VZ JV	6	6	5	5	5
P&E additions as % Revenue						
	VodafoneZiggo					
	Telenet	6	6	4	4	5
	Wyre					3
	VM Ireland	7	7	5	5	6
	Liberty Growth					2
	Liberty Corporate					2
	Intersegment Eliminations					
	Total Consolidated	6	6	5	5	6
	VMO2 JV (£ IFRS)	7	7	6	6	7
	VodafoneZiggo (€, Reported)	6	6	5	5	6
	100% consolidated + 50% VMO2 & VZ JV	6	6	4	4	4
FCF ($m)						
	Telenet					3
	Wyre					3
	VM Ireland					4
	Liberty Growth					2
	Liberty Corporate & Technology Services					3
	VMO2 JV Distributions to LG					3
	VodafoneZiggo (JV Distributions to LG + Consolidated)					-
	Liberty Global					5
JV FCF - 100%						
	VMO2 JV (£)					7
	VodafoneZiggo (€, Reported)					7
Net Debt (m)	*In $ unless indicated otherwise*					
	VodafoneZiggo					5
	Telenet					3
	Wyre					3
	VM Ireland					3
	Other					3
	Total Consolidated					6
	VMO2 JV (£ IFRS)					7
	100% consolidated + 50% VMO2					5
Share Count (m)						
	Liberty Global					6
FX						
	EURUSD	7	7	6	6	7
	GBPUSD	7	7	6	6	7