



## **Independent Practitioner's Limited Assurance Report to Liberty Global Ltd.**

### ***Report on Liberty Global Ltd.'s Selected Information for the year ended 31 December 2024***

#### **Conclusion**

We have performed a limited assurance engagement on whether selected information included in Liberty Global Ltd.'s ("Liberty Global" or the "Company") People Planet Progress Report 2024 ("the Report") for the year ended 31 December 2024 has been properly prepared in accordance with Liberty Global's Environmental Reporting Criteria 2024 and Liberty Global's Community Investment Reporting Criteria 2024 as set out at <https://www.libertyglobal.com/impact/impact-documentation/> (together "the Reporting Criteria"). The information within the Report that was subject to assurance is indicated with the symbol "\*" ("the Selected Information") and is also listed in Appendix 1.

Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that the Selected Information has not been properly prepared, in all material respects, in accordance with the Reporting Criteria.

Our conclusion is to be read in the context of the remainder of this report, in particular the "Inherent limitations in preparing the Selected Information" and "Intended use of our report" sections below.

Our conclusion on the Selected Information does not extend to other information that accompanies or contains the Selected Information and our assurance report (hereafter referred to as "Other Information"). We have not performed any procedures with respect to the Other Information as part of this engagement. We have performed a separate assurance engagement over certain other KPIs (which are marked with a symbol "Δ" within the Report) included within the Other Information and our report thereon can be found at <https://www.libertyglobal.com/impact/impact-documentation/>.

#### **Basis for conclusion**

We conducted our engagement in accordance with International Standard on Assurance Engagements (UK) 3000 Assurance Engagements Other Than Audits or Reviews of Historical Financial Information ("ISAE (UK) 3000") issued by the Financial Reporting Council ("FRC") and, in respect of the greenhouse gas emissions information included within the Selected Information, in accordance with International Standard on Assurance Engagements 3410 Assurance Engagements on Greenhouse Gas Statements ("ISAE 3410") issued by the International Auditing and Assurance Standards Board ("IAASB"). Our responsibilities under those standards are further described in the "Our responsibilities" section of our report.

We have complied with the Institute of Chartered Accountants in England and Wales ("ICAEW") Code of Ethics, which includes independence, and other ethical requirements founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour, that are at least as demanding as the applicable provisions of the International Ethics Standards Board for Accountants' ("IESBA") International Code of Ethics for Professional Accountants (including International Independence Standards).

Our firm applies International Standard on Quality Management (UK) 1 Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements ("ISQM (UK) 1"), issued by the FRC, which requires the firm to design, implement and operate a system of quality management, including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

### **Inherent limitations in preparing the Selected Information**

The nature of non-financial information; the absence of a significant body of established practice on which to draw; and the methods and precision used to determine non-financial information, allow for different, but acceptable, evaluation and measurement techniques and can result in materially different measurements, affecting comparability between entities and over time.

As described on page 2 of the Reporting Criteria, the greenhouse gas ("GHG") emissions quantification process is subject to: scientific uncertainty, which arises because of incomplete scientific knowledge about the measurement of GHGs; and estimation (or measurement) uncertainty resulting from the measurement and calculation processes used to quantify emissions within the bounds of existing scientific knowledge.

For Scope 3 GHG emissions (category 5, 6 and 15), there are also significant limitations in the availability and quality of GHG emissions data from third parties, resulting in Liberty Global's reliance on proxy data in determining estimated Scope 3 GHG emissions. Over time better information may become available from third parties and the principles and methodologies used to measure and report Scope 3 GHG emissions may change based on market practice and regulation.

As described on page 3 of the Report, the Category 15 (investments) Scope 3 GHG emissions disclosed only includes GHG emissions data in relation to three of Liberty Global's investments. For the remaining investments, Liberty Global has been unable to obtain underlying GHG emissions data and has concluded that such data cannot be reasonably estimated, and therefore data related to these investments is not included in the relevant Selected Information disclosed. As a result, the disclosed Selected Information does not represent the entirety of Liberty Global's investment portfolio. Over time more complete information may become available.

The Reporting Criteria has been developed to assist Liberty Global in preparing the Selected Information included in the Report. As a result, the Selected Information may not be suitable for another purpose.

### **Directors' responsibilities**

The Directors of Liberty Global are responsible for:

- designing, implementing and maintaining internal controls relevant to the preparation and presentation of the Selected Information that is free from material misstatement, whether due to fraud or error;
- selecting and developing suitable Reporting Criteria for preparing the Selected Information;
- properly preparing the Selected Information in accordance with the Reporting Criteria; and
- the contents and statements contained within the Report and the Reporting Criteria.

### **Our responsibilities**

We are responsible for:

- planning and performing the engagement to obtain limited assurance about whether the Selected Information is free from material misstatement, whether due to fraud or error;
- forming an independent limited assurance conclusion, based on the procedures we have performed and the evidence we have obtained; and
- reporting our conclusion to Liberty Global.

### **Summary of the work we performed as the basis for our conclusion**

We exercised professional judgment and maintained professional scepticism throughout the engagement. We planned and performed our procedures to obtain evidence that is sufficient and appropriate to obtain a meaningful level of assurance over the Selected Information to provide a basis for our limited assurance conclusion. Planning the

engagement involves assessing whether Liberty Global's Reporting Criteria are suitable for the purposes of our limited assurance engagement. Our selected procedures depended on our judgement, on our understanding of the Selected Information and other engagement circumstances, and our consideration of areas where material misstatements are likely to arise.

In carrying out our engagement, we performed procedures which included:

- conducting interviews with Liberty Global management to obtain an understanding of the control environment, processes and information systems relevant to the preparation of the Selected Information, but did not include evaluating the design of particular control activities, obtaining evidence about their implementation or testing their operating effectiveness;
- performing limited substantive testing in relation to selected locations, including agreeing a selection of specific items from the Selected Information to corresponding supporting information including invoices, third party documentation or internal calculations where applicable;
- considering the appropriateness of the carbon conversion factor calculations and other unit conversion factors calculations used by reference to widely recognised and established conversion factors;
- re-performing a selection of the carbon conversion factor calculations, other unit conversion factor calculations and mathematical calculations over amounts included in the Selected Information, and determining whether it accords with the Reporting Criteria;
- performing trend analysis over the GHG emissions in the Selected Information, including a comparison to the prior period's amounts having due regard to changes in business volume and the business portfolio; and
- reading the Report with regard to the Reporting Criteria, and for consistency with our findings over the Selected Information.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is

substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

### **Intended use of our report**

Our report has been prepared for Liberty Global solely in accordance with the terms of our engagement. We have consented to the publication of our report on Liberty Global's website at <https://www.libertyglobal.com/impact/impact-documentation/> for the purpose of Liberty Global showing that it has obtained an independent assurance report in connection with the Selected Information.

Our report was designed to meet the agreed requirements of Liberty Global determined by Liberty Global's needs at the time. Our report should not therefore be regarded as suitable to be used or relied on by any party wishing to acquire rights against us other than Liberty Global for any purpose or in any context. Any party other than Liberty Global who obtains access to our report or a copy and chooses to rely on our report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, KPMG LLP will accept no responsibility or liability in respect of our report to any other party.

**Gunjan Narang**

**for and on behalf of KPMG LLP**

*Chartered Accountants*

15 Canada Square, London, E14 5GL

24 June 2025

The maintenance and integrity of Liberty Global's website is the responsibility of the Directors of Liberty Global; the work carried out by us does not involve consideration of these matters and, accordingly, we accept no responsibility for any changes that may have occurred to the reported Selected Information, Reporting Criteria or Report presented on Liberty Global's website since the date of our report.

### Appendix 1: Selected Information

The Selected Information is listed below for Liberty Global. The information in this Appendix needs to be read together with the limited assurance report and the Reporting Criteria.

Selected information of Liberty Global for the year ended 31 December 2024:

<b>Metric</b>	<b>Units</b>	<b>Value</b>
Total energy consumption	Gigawatt per hour	263.65
Scope 1 emissions	MtCO <sub>2</sub> e	10,359
Scope 2 market-based emissions	MtCO <sub>2</sub> e	1,056
Scope 2 location-based emissions	MtCO <sub>2</sub> e	36,485
Total category 5, 6 and 15 scope 3 emissions	MtCO <sub>2</sub> e	35,588
Total Scope 1 and 2 market-based emissions per USD million of revenue	MtCO <sub>2</sub> e per USD million of revenue	2.55
Total Community Investments	USD million	6.8