



LIBERTY GLOBAL ENVIRONMENTAL STATEMENT

As a global corporate citizen, we are committed to addressing the environmental impacts generated by our business. Reducing our environmental footprint, focusing on climate change and biodiversity, and helping our supply chain become more sustainable are key components of our People Planet Progress agenda. This statement supports Liberty Global's program of environmental activities across the business and outlines our approach to environmental management, in accordance with our strategy.

Governance

We have reinforced the company's governance of environmental, social and governance (ESG) matters with both leadership and board involvement.

Our strategy and related ESG risks and initiatives are overseen by an executive-led People Planet Progress Council and a Diversity, Equity and Inclusion (DE&I) Council. These councils meet throughout the year to provide guidance on ESG efforts and to ensure our actions align with overall business objectives. A Board-led People Planet Progress Committee also provides expertise and guidance on our ESG activities including alignment of such activities with long-term business goals and stakeholder expectations. Our Audit Committee has oversight of the company's ESG reporting. Further information about the People Planet Progress Committee and the Audit Committee can be found in their respective charters.

We also invest in building knowledge and expertise on environmental topics among our workforce through our own educational series, SustainEd. More information is available in our [2023 People Planet Progress Report](#).

Climate change and climate adaptation

We are committed to environmental sustainability and building climate resilience.

At Liberty Global, we have made climate change adaptation a part of our People Planet Progress agenda. We are taking steps to minimize our impact, increase transparency, and engage with stakeholders. This includes work we are undertaking to ensure alignment with the Taskforce for Climate-related Financial Disclosures (TCFD) to assess the climate-related risks and opportunities on short-, medium- and long-time horizons, and under different climate scenarios relevant to our business. Based on this assessment, we are taking further action to address climate-related risks and opportunities, including developing mitigation measures as part of our climate adaptation strategy.

Reducing our environmental impact

We are constantly working to reduce our environmental footprint through target setting, measurement and evaluation, as well as through the establishment of improvement measures.

Our target is to reduce our absolute Scope 1 and 2 greenhouse gas (GHG) emissions by 50% by 2030, and by 80% by 2050 (versus 2019), while building out a long-term commitment in line with science-based targets. In the meantime, we continue to work towards our Scope 1 and 2 carbon neutrality ambition for 2030 that we announced in 2021.



We have also committed to reduce absolute Scope 3 GHG emissions from the manufacture and use of customer premises equipment by 50% by 2030 and to reduce Scope 3 GHG emissions by 50% per home passed from a 2019 base year. We are continuing to develop a long-term net zero target that includes Scope 3. Further information about our progress against our carbon reduction targets can be found in our sustainability report available on our website.

Circular economy and waste

At Liberty Global, we aim to minimize the production of waste and e-waste in our operations, infrastructure and products. We recycle waste from our operations and network infrastructure wherever possible and we comply with waste management legislation in the countries in which we operate.

For products, our commitment to sustainability is ingrained in every stage of our product lifecycle – from development and use to end-of-life treatment. We design our products to use the least amount of energy possible and to be made with post-consumer recycled plastics. We aim to keep our products in use for as long as possible by optimizing models for refurbishment and redeployment to customers across our markets. When equipment becomes obsolete and cannot be refurbished or recycled, we ensure its disposal in accordance with the Waste Electrical and Electronic Equipment (WEEE) Directive. This circular approach minimizes the amount of electronic waste entering landfills or being disposed of improperly.

Use of plastics

We strive to reduce the use of plastics and single use plastics from our products and packaging.

We design our products to minimize the use of plastic by reducing their size and increasing their lifetime and durability. Our latest CPE products are made entirely of post-consumer (recycled) plastic, and they are designed to be recycled. We also removed almost all single-use plastics from the bulk packaging transportation of our products and are making efforts to further reduce and minimize the use of plastics from our value chain.

Smart energy

We take a smart approach to energy, innovating to enable energy savings – both within our sites and at the customer-use phase – while pursuing more opportunities to harness renewable sources.

Renewable electricity is a key lever in our efforts to reduce emissions, and we are working to increase its usage within our electricity mix. Additionally, we seek to drive energy efficiency initiatives in all our markets and aim to reduce our consumption of other natural resources where possible. Advanced technology, such as AI-enabled systems and Internet of Things (IoT) solutions, allows us to optimize our energy use without compromising customer experience. We invest in data center efficiency and aim to reduce the power usage efficiency (PUE) across our data centers. Our products are designed with energy efficiency features to ensure energy savings for our customers, where possible.



Engaging with our suppliers

Liberty Global is working closely with our suppliers to improve environmental performance across our value chain.

Our [Responsible Supplier Code of Conduct](#) outlines principles that we expect from our suppliers. We engage with our suppliers to ensure that the necessary policies and processes are in place to comply with these principles, and we monitor compliance in high-risk cases. This includes assessing their environmental policies, energy and resource efficiency, waste management and compliance using our [Supplier Assessment Procedure](#) and the third-party [EcoVadis](#) platform. As members of the Joint Alliance for Corporate Social Responsibility (JAC), the international association of telecom operators dedicated to develop and assess corporate social responsibility standards across the industry's supply chain, we further leverage industry collaboration to promote sustainable sourcing principles across the telecommunications sector through shared on-site audits.

Compliance and reporting standards

We observe and ensure compliance with local and international environmental laws and regulations.

Our environmental data is prepared in compliance with our annual Environmental Reporting Criteria and is independently assured. We report in accordance with the GHG Protocol and in reference to the Global Reporting Initiative (GRI) guidelines, as outlined in our annual GRI Standards Content Index. Our reporting criteria, assurance report and GRI Index are available on our [website's](#) report section.

Remuneration incentives

Since 2022, we have attached certain targets of our People Planet Progress agenda to remuneration incentives to demonstrate our commitment to sustainability and social progress, and its importance to our collective success. The Annual Bonus Program is reviewed and approved each year by our Compensation Committee.

Protecting biodiversity, water and forests

We care about the environment and understand our responsibility to help preserve it.

We recognize our responsibility to address biodiversity, deforestation and land use and we are committed to conducting our business in a manner that avoids negative impacts to nature, biodiversity and threatened species, as well as respecting the boundaries of legally-designated protected areas. We also recognize the growing scarcity of water and the risks associated with water contamination; we are taking steps to minimize water use within our operations and safeguard water quality.

We understand the potential for dependencies and impacts on nature and review these in compliance with the Taskforce for Nature-related Financial Disclosures (TNFD) with respect to topics such as biodiversity loss, and land and water use.



Advocacy and the Paris Agreement

Our commitment to SBTi approved targets puts us in close alignment with the Paris Agreement's aim to limit global warming to no more than 1.5°C. We strive to ensure that our advocacy objectives do not contradict those of the Paris Agreement as we strive to make a positive impact through our business and industry.

We are members of several organizations that support broader sustainability goals. We have are a founding member of the European Green Digital Coalition, promoting the use of digital technologies as a key enabler of climate action. Liberty Global has also joined the United Nations Global Compact (UNGC), a voluntary initiative based on CEO commitments to implement universal sustainability principles. Through our membership, we support the UNGC's Sustainable Development Goals (SDGs) and other key initiatives. Additionally, we joined the Sustainable Market Initiative in 2023 which strives to accelerate a global transition towards a sustainable future.

In each of our three key focus areas – People Planet Progress – we monitor our performance, and report on an annual basis. Further details on our progress can be found in our annual People Planet Progress Report.

Manuel Kohnstamm

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Liberty Global