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## LIBERTY GLOBAL TO ACQUIRE FORMULA E STAKE FROM WARNER BROS. DISCOVERY

**On completion of transaction, Liberty Global will take a controlling interest in world's leading electric car racing series**

Denver, Colorado – June 13, 2024

Liberty Global Ltd. (“Liberty Global”) (NASDAQ: LBTYA, LBTYB and LBTYK) is to acquire shares held by Warner Bros. Discovery in the electric car racing series Formula E.

The acquisition of shares held by Warner Bros. Discovery will, on completion, bring Liberty Global's total share of ownership in Formula E to 65% and mean that Liberty Global will take a controlling interest in the world's fastest growing motorsport.

Formula E is the only FIA sanctioned electric world motor racing championship, the world's No.1 rated ESG sport and the only net zero carbon sport from inception. In its 10th season of all-electric city street racing, the Formula E Championship boasts one of the best sporting calendars in the world, with 16 races in some of the world's most iconic cities, covering four continents.

Now, with almost 400m fans around the world, 11 teams and 22 drivers on the grid, Formula E has become a destination for the world's best motorsport teams and talent. Current teams include Jaguar, Porsche, Maserati, McLaren, Nissan, DS, Mahindra, Andretti, Penske, Envision and ERT. At the recent Monaco E-Prix, Formula E revealed its new car for next season, the Gen3 Evo, which accelerates to 60mph in an incredible 1.82 seconds, around 30% faster than a current Formula 1 car.

Mike Fries, CEO, Liberty Global, comments: “We're excited to take a controlling interest in Formula E, a business we first invested in nearly ten years ago. Formula E has a massive potential for further growth while integrating the most advanced sustainability standards in sports. The investment continues our approach of disciplined capital rotation across our Ventures portfolio and our strategy of making long-term investments in highly attractive businesses.”

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Jeff Dodds, CEO, Formula E, comments: “First of all I’d like to offer my thanks to Warner Bros. Discovery for the support and guidance they’ve provided Formula E over the past nine years. Liberty Global have a proven track record of building and growing businesses and their investment in us comes at the perfect time as we plan for a period of exponential growth. Having personally known and worked alongside the Liberty leadership team for over a decade, I’m thrilled to be able to further benefit from their expertise and their resources. This is a powerful vindication of the huge potential of our sport.”

The transaction is subject to regulatory approval, with closing expected before year end.

## ABOUT LIBERTY GLOBAL

Liberty Global (NASDAQ: LBTYA, LBTYB and LBTYK) is a world leader in converged broadband, video and mobile communications services. We deliver next-generation products through advanced fiber and 5G networks, and currently provide over 85 million\* connections across Europe. Our businesses operate under some of the best-known consumer brands, including Sunrise in Switzerland, Telenet in Belgium, Virgin Media in Ireland, UPC in Slovakia, Virgin Media-O2 in the U.K. and VodafoneZiggo in The Netherlands. Through our substantial scale and commitment to innovation, we are building Tomorrow’s Connections Today, investing in the infrastructure and platforms that empower our customers to make the most of the digital revolution, while deploying the advanced technologies that nations and economies need to thrive.

Liberty Global's consolidated businesses generate annual revenue of more than \$7 billion, while the VMO2 JV and the VodafoneZiggo JV generate combined annual revenue of more than \$18 billion.\*\*

Liberty Global Ventures, our global investment arm, has a portfolio of more than 75 companies and funds across the content, technology and infrastructure industries, including stakes in companies like ITV, Televisa Univision, Plume, AtlasEdge and the Formula E racing series.

\* Represents aggregate consolidated and 50% owned non-consolidated fixed and mobile subscribers. Includes wholesale mobile connections of the VMO2 JV and B2B fixed subscribers of the VodafoneZiggo JV.

\*\* Revenue figures above are provided based on full year 2023 Liberty Global consolidated results and the combined as reported full year 2023 results for the VodafoneZiggo JV and full year 2023 U.S. GAAP results for the VMO2 JV.

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Sunrise, Telenet, the VMO2 JV and the VodafoneZiggo JV deliver mobile services as mobile network operators. Virgin Media Ireland delivers mobile services as a mobile virtual network operator through third-party networks. UPC Slovakia delivers mobile services as a reseller of SIM cards.

Liberty Global Ltd. is listed on the Nasdaq Global Select Market under the symbols "LBTYA", "LBTYB" and "LBTYK".

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