

## Information related to Regulation G

### Sunrise Holding Group:

The Sunrise Holding Group (formerly the UPC Holding Group) comprises certain wholly-owned subsidiaries of Liberty Global Ltd.

Segment Adjusted EBITDA and Segment Adjusted EBITDA less P&E Additions are non-GAAP measures as contemplated by the U.S. Securities and Exchange Commission's Regulation G. Segment Adjusted EBITDA is the primary measure used by the Sunrise Holding Group's management to evaluate its performance. Segment Adjusted EBITDA is also a key factor that is used by the Sunrise Holding Group's internal decision makers to evaluate the effectiveness of its management for purposes of annual and other incentive compensation plans. Segment Adjusted EBITDA less P&E Additions is an additional metric used by the Sunrise Holding Group's management to measure the performance of its operations after considering the level of property and equipment additions incurred during the period. Reconciliations of Segment Adjusted EBITDA and Segment Adjusted EBITDA less P&E Additions to the most directly comparable GAAP financial measure are presented below for the indicated periods:

	Three Months Ended December 31,		Year Ended December 31,	
	2023	2022	2023	2022
	in millions			
Earnings (loss) from continuing operations	€ (138.8)	€ (169.8)	€ (341.6)	€ 131.9
Income tax benefit	(12.8)	(30.1)	(55.3)	(73.9)
Other expense (income), net	1.1	(2.2)	(11.8)	(26.9)
Gains on debt extinguishment, net	—	—	—	(2.6)
Foreign currency transaction gains, net	(483.9)	(177.8)	(590.8)	(103.8)
Realized and unrealized losses (gains) on derivative instruments, net	469.2	198.1	552.7	(340.5)
Interest expense	98.5	79.7	374.3	274.8
Operating loss	(66.7)	(102.1)	(72.5)	(141.0)
Impairment, restructuring and other operating items, net	46.3	9.6	22.7	21.5
Depreciation and amortization	266.3	302.9	1,028.2	1,034.5
Related-party fees and allocations, net	18.9	39.3	75.4	152.9
Share-based compensation expense	6.0	6.3	24.3	27.6
Segment Adjusted EBITDA (a)	270.8	256.0	1,078.1	1,095.5
Property and equipment additions	(169.5)	(179.4)	(551.0)	(559.2)
Segment Adjusted EBITDA less P&E Additions (b)	€ 101.3	€ 76.6	€ 527.1	€ 536.3

- (a) The Sunrise Holding Group defines Segment Adjusted EBITDA as earnings (loss) from continuing operations before net income tax benefit (expense), other non-operating income or expenses, net gains (losses) on debt extinguishment, net foreign currency transaction gains (losses), net gains (losses) on derivative instruments, net interest expense, depreciation and amortization, share-based compensation, related-party fees and allocations, provisions and provision releases related to significant litigation and impairment, restructuring and other operating items.
- (b) The Sunrise Holding Group defines Segment Adjusted EBITDA less P&E Additions as Segment Adjusted EBITDA less property and equipment additions on an accrual basis. Segment Adjusted EBITDA less P&E Additions is a meaningful measure because it provides (i) a transparent view of Segment Adjusted EBITDA that remains after capital spend, which the Sunrise Holding Group believes is important to take into account when evaluating overall performance, and (ii) a comparable view of the Sunrise Holding Group's performance relative to other telecommunications companies.