



LIBERTY GLOBAL®



## **Vodafone Group and Liberty Global welcome the European Commission's clearance for the proposed merger of their Dutch operations**

*Denver, Colorado and London, United Kingdom – August 3, 2016:*

Vodafone Group Plc (LSE: VOD) and Liberty Global plc (NASDAQ: LBTYA, LBTYB and LBTYK) today welcomed the conditional clearance by the European Commission of the two companies' proposed merger of their operating businesses in the Netherlands to form a 50:50 joint venture.

Following its Phase I investigation, the European Commission concluded that the transaction, as modified by the commitments offered by the parties, does not raise any competition concerns.

The commitments entail a divestment of Vodafone Netherlands' consumer fixed business, prior to closing of the proposed merger of the two companies' Dutch operations. This represents a structural remedy offered by the parties to address any concerns regarding the overlap between the fixed telecoms and TV activities of Vodafone and Ziggo in the Netherlands. Having already received a number of expressions of interest, the parties will now proceed with the sale process.

Vodafone Netherlands' consumer fixed business has a customer base of more than 120,000 with a high triple-play penetration rate. The divestment could potentially also include MVNO access subject to agreement on commercial terms.

**ENDS**

### **About Vodafone Group**

Vodafone is one of the world's largest telecommunications companies and provides a range of services including voice, messaging, data and fixed communications. Vodafone has mobile operations in 26 countries, partners with mobile networks in 56 more, and fixed broadband operations in 17 markets. As of 30 June 2016, Vodafone had 465 million mobile customers and 13.7 million fixed broadband customers. For more information, please visit: [www.vodafone.com](http://www.vodafone.com).

### **About Liberty Global**

Liberty Global is the world's largest international TV and broadband company, with operations in more than 30 countries across Europe, Latin America and the Caribbean. We invest in the infrastructure that empowers our customers to make the most of the digital revolution. Our scale and commitment to innovation enables us to develop market-leading products delivered through next-generation networks that connect our customers who subscribe to over 59 million<sup>1</sup> television, broadband internet and telephony services. We also serve over ten million<sup>1</sup> mobile subscribers and offer WiFi service across six million access points.

---

<sup>1</sup> Subscriber statistics for Liberty Global (including the LiLAC Group) and CWC are as of March 31, 2016, and are based on each entity's subscriber counting policies. CWC's subscriber counting policies may differ from those of Liberty Global. Accordingly, the combined subscriber statistics are not necessarily indicative of the actual number of subscribers to be reported by the combined operations once CWC conforms to Liberty Global's subscriber counting policies.

