

## Information related to Regulation G

### VM Ireland:

VM Ireland is a wholly-owned subsidiary of Liberty Global plc.

Adjusted EBITDA and Adjusted EBITDA less P&E Additions (previously referred to as Operating Free Cash Flow or "OFCF") are non-GAAP measures as contemplated by the U.S. Securities and Exchange Commission's Regulation G. Adjusted EBITDA is the primary measure used by VM Ireland's management to evaluate its performance. Adjusted EBITDA is also a key factor that is used by VM Ireland's internal decision makers to evaluate the effectiveness of its management for purposes of annual and other incentive compensation plans. Adjusted EBITDA less P&E Additions is an additional metric used by VM Ireland's management to measure the performance of its operations after considering the level of property and equipment additions incurred during the period. Reconciliations of Adjusted EBITDA and Adjusted EBITDA less P&E Additions to the most directly comparable GAAP financial measure are presented below for the indicated periods:

	Three Months Ended December 31,		Year Ended December 31,	
	2021	2020	2021	2020
	in millions			
Net earnings (loss) .....	€ 19.6	€ 34.3	€ 33.1	€ (8.5)
Income tax expense .....	0.6	—	0.6	—
Other expense (income), net .....	(0.5)	0.2	(0.6)	0.2
Foreign currency transaction losses (gains), net .....	0.1	(0.1)	0.4	(0.1)
Realized and unrealized losses (gains) on derivative instruments, net .....	(11.8)	(1.0)	(10.2)	2.3
Interest expense (income) .....	8.8	(25.1)	33.9	34.4
Operating income .....	16.8	8.3	57.2	28.3
Impairment, restructuring and other operating items, net .....	4.9	2.4	9.5	6.4
Depreciation and amortization .....	16.3	18.1	67.4	74.3
Related-party fees and allocations, net .....	11.2	18.8	45.7	62.9
Share-based compensation expense .....	1.4	1.7	5.2	4.7
Adjusted EBITDA (a) .....	50.6	49.3	185.0	176.6
Property and equipment additions .....	(28.6)	(26.0)	(80.2)	(74.3)
Adjusted EBITDA less P&E Additions (b) .....	€ 22.0	€ 23.3	€ 104.8	€ 102.3

- (a) VM Ireland defines Adjusted EBITDA as net earnings (loss) before net income tax benefit (expense), other non-operating income or expenses, net foreign currency transaction gains (losses), net gains (losses) on derivative instruments, net gains (losses) on debt extinguishment, net interest income (expense), depreciation and amortization, share-based compensation, related-party fees and allocations, provisions and provision releases related to significant litigation and impairment, restructuring and other operating items.
- (b) VM Ireland defines Adjusted EBITDA less P&E Additions as Adjusted EBITDA less property and equipment additions on an accrual basis. Adjusted EBITDA less P&E Additions is a meaningful measure because it provides (i) a transparent view of Adjusted EBITDA that remains after capital spend, which VM Ireland believes is important to take into account when evaluating overall performance, and (ii) a comparable view of VM Ireland's performance relative to other telecommunications companies.