



LIBERTY GLOBAL VENTURES AND INFRAVIA CAPITAL PARTNERS SET UP FIBRE-TO-THE-HOME JOINT VENTURE IN GERMANY

- **New Joint Venture, Liberty Networks Germany, will assess opportunities available in building out fibre-to-the-home (FTTH) greenfield networks**
- **First phase to target small number of under-served German municipalities, with investors evaluating wider investment in Germany based on its success**

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Liberty Global Ventures, the investment arm of Liberty Global plc (“Liberty Global”) (NASDAQ: LBTYA, LBTYB and LBTYK), and InfraVia Capital Partners, a leading independent private equity firm specialized in infrastructure and technology investments, have set up a new Joint Venture (JV) aimed at assessing the opportunity in building fibre-to-the-home networks in Germany.

The 50:50 JV, which is subject to regulatory approval, sees the two companies leverage their extensive expertise in infrastructure investment and development. The JV will take a modular approach, with the first phase targeting a small number of municipalities in Germany. If specifically defined success criteria are met during the first phase, it will open up further investment opportunities for the joint venture.

Robert Dunn, Managing Director, Connectivity Investments, Liberty Global, comments: “Liberty Networks Germany offers an exciting opportunity to leverage our expertise in deploying critical broadband infrastructure in a market we know very well. We’re also excited by the attractive returns offered by greenfield fibre network deployment in a country where millions of homes don’t yet have access to fast and reliable broadband. We look forward to working in partnership with InfraVia as we take a controlled approach to the opportunity as we move forward.”

Bruno Candès, Partner, InfraVia Capital Partners, adds: “We are excited to be working with Liberty Global to explore this opportunity in Germany, seizing on the ever-increasing data usage and the acceleration of work from home patterns. We look forward to leveraging the investment capacity of our fifth infrastructure fund and our leading expertise in digital infrastructure investments during this project.”

Having operated Unitymedia for a decade, Liberty Global brings extensive experience of the German market to the JV. This includes working closely with municipalities and regional authorities in Germany as Unitymedia expanded its network in the country, which reached 13 million homes passed and 7.2 million customers by the time of its sale to Vodafone in 2019.

About Liberty Global

Liberty Global (NASDAQ: LBTYA, LBTYB and LBTYK) is a world leader in converged broadband, video and mobile communications services. We deliver next-generation products through advanced fiber and 5G networks that connect over 85 million subscribers across Europe and the United Kingdom. Our businesses operate under some of the best-known consumer brands, including Virgin Media-O2 in the UK, VodafoneZiggo in The Netherlands, Telenet in Belgium, Sunrise UPC in Switzerland, Virgin Media in Ireland and UPC in Eastern Europe. Through our substantial scale and commitment to innovation, we are building Tomorrow's Connections Today, investing in the infrastructure and platforms that empower our customers to make the most of the digital revolution, while deploying the advanced technologies that nations and economies need to thrive.

Our consolidated businesses generate annual revenue of more than \$7 billion, while our joint-ventures in the U.K. and the Netherlands generate combined annual revenue of more than \$17 billion. Liberty Global Ventures, our global investment arm, has a portfolio of more than 50 companies across content, technology and infrastructure, including strategic stakes in companies like Plume, ITV, Lions Gate, Univision and the Formula E racing series.

Revenue figures above are provided based upon 2020 results and on a combined Virgin Media and O2 UK basis. For more information, please visit www.libertyglobal.com.

About InfraVia Capital Partners

About InfraVia Capital Partners InfraVia is a leading independent private equity firm, specialized in infrastructure and technology investments. InfraVia supports entrepreneurs and industrial players in their growth journey and help them to expand their businesses and transform them into top-tier platforms. Since 2008, InfraVia has raised more than EUR 7 billion of capital and invested in 40+ companies across 13 European countries. For more information, please visit www.infraviacapital.com.

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