

Date Issued  
26 October 2020



# LIBERTY GLOBAL ANALYST ESTIMATES Q3 2020

Average of Estimates	Page 1
Highest Estimate	Page 2
Lowest Estimate	Page 3
Number of Estimates Received	Page 4

As a courtesy to analysts, investors and other interested parties, Liberty Global plc furnishes a compilation of estimates by certain securities analysts that cover our company, and does not purport to be a comprehensive compilation of all analysts' estimates.

Please note that these estimates and any opinions, estimates, forecasts or predictions regarding our performance made by any of these analysts, are theirs alone and do not represent opinions, estimates, forecasts, or predictions of Liberty Global plc.

We do not endorse any of the estimates, which have been compiled as published, without evaluation, correction or revision, and undertake no duty to correct or update them. Nor does our furnishing of these estimates imply that we endorse or concur with any opinions, estimates, forecasts or predictions of the analysts who cover our company or any recommendations they may make.

## Liberty Global Analyst Estimates Q3 2020

### Average (Mean) of Estimates

For certain metrics totals do not equal the sum of the parts as not all contributors populated all fields (e.g. quarterly splits, segment details). See Number of Estimates.

	Fixed Customer Net Adds (000's)				
	Q1	Q2	Q3	Q4	FY 2020
UKIE	(1)	24	17	8	49
Belgium	(8)	(3)	(7)	(7)	(26)
Switzerland	(16)	(16)	(11)	(10)	(56)
CEE (Poland and Slovakia)	6	3	3	6	18
Liberty Global	(19)	8	3	(4)	(15)

	YOY Rebased Revenue Growth (%)				
	Q1	Q2	Q3	Q4	FY 2020
UKIE	(0.6%)	(3.6%)	(2.0%)	(2.4%)	(2.1%)
Belgium	(0.4%)	(5.2%)	(2.0%)	(1.1%)	(2.0%)
Switzerland	(2.7%)	(8.6%)	(5.3%)	(4.1%)	(5.2%)
CEE (Poland and Slovakia)	3.5%	4.2%	2.5%	1.5%	2.7%
Liberty Global	(0.3%)	(4.3%)	(1.8%)	(1.6%)	(2.0%)

	YOY Rebased OCF Growth (%)				
	Q1	Q2	Q3	Q4	FY 2020
UKIE	(3.5%)	(1.5%)	(4.2%)	(6.6%)	(4.0%)
Belgium	0.6%	3.7%	(1.7%)	(2.0%)	0.0%
Switzerland	(16.0%)	(9.9%)	(8.6%)	(6.8%)	(10.1%)
CEE (Poland and Slovakia)	4.8%	4.2%	1.8%	1.9%	2.7%
Liberty Global	(3.6%)	(0.4%)	(3.8%)	(5.2%)	(3.4%)

	P&E Additions (\$m)				
	Q1	Q2	Q3	Q4	FY 2020
UKIE	\$347m	\$323m	\$354m	\$390m	\$1,427m
Belgium	\$142m	\$110m	\$126m	\$145m	\$525m
Switzerland	\$69m	\$55m	\$63m	\$63m	\$247m
CEE (Poland and Slovakia)	\$19m	\$21m	\$26m	\$34m	\$99m
Central and Corporate	\$78m	\$79m	\$77m	\$85m	\$316m
Liberty Global	\$654m	\$588m	\$640m	\$725m	\$2,615m

	Adjusted FCF (\$m)				
	Q1	Q2	Q3	Q4	FY 2020
Liberty Global	(\$317m)	\$456m	\$68m	\$772m	\$985m

	FX				
	Q1	Q2	Q3	Q4	FY 2020
EURUSD	1.10	1.10	1.15	1.16	1.13
GBPUSD	1.28	1.24	1.29	1.29	1.28
USDCHF	0.97	0.97	0.96	0.96	0.97

## Liberty Global Analyst Estimates Q3 2020 Highest Estimate

For certain metrics totals do not equal the sum of the parts as not all contributors populated all fields (e.g. quarterly splits, segment details). See Number of Estimates.

	Fixed Customer Net Adds (000's)				
	Q1	Q2	Q3	Q4	FY 2020
UKIE			27	24	73
Belgium			(2)	(5)	(20)
Switzerland			(5)	(5)	(48)
CEE (Poland and Slovakia)			7	14	29
Liberty Global			24	17	30

	YOY Rebased Revenue Growth (%)				
	Q1	Q2	Q3	Q4	FY 2020
UKIE			0.4%	(1.0%)	(1.5%)
Belgium			0.6%	0.7%	(0.4%)
Switzerland			(3.0%)	(2.5%)	(4.4%)
CEE (Poland and Slovakia)			4.5%	3.5%	4.5%
Liberty Global			2.1%	1.8%	(0.1%)

	YOY Rebased OCF Growth (%)				
	Q1	Q2	Q3	Q4	FY 2020
UKIE			(0.4%)	(2.9%)	(2.6%)
Belgium			1.7%	1.9%	3.9%
Switzerland			(0.9%)	3.9%	(5.7%)
CEE (Poland and Slovakia)			4.0%	6.9%	4.8%
Liberty Global			(0.1%)	(2.7%)	(1.8%)

	P&E Additions (\$m)				
	Q1	Q2	Q3	Q4	FY 2020
UKIE			\$375m	\$425m	\$1,525m
Belgium			\$153m	\$212m	\$596m
Switzerland			\$81m	\$82m	\$263m
CEE (Poland and Slovakia)			\$33m	\$58m	\$130m
Central and Corporate			\$83m	\$122m	\$354m
Liberty Global			\$681m	\$815m	\$2,725m

	Adjusted FCF (\$m)				
	Q1	Q2	Q3	Q4	FY 2020
Liberty Global			\$253m	\$955m	\$1,062m

	FX				
	Q1	Q2	Q3	Q4	FY 2020
EURUSD			1.17	1.19	1.18
GBPUSD			1.30	1.31	1.29
USDCHF			1.08	1.10	1.05

## Liberty Global Analyst Estimates Q3 2020 Lowest Estimate

For certain metrics totals do not equal the sum of the parts as not all contributors populated all fields (e.g. quarterly splits, segment details). See Number of Estimates.

	Fixed Customer Net Adds (000's)				
	Q1	Q2	Q3	Q4	FY 2020
UKIE			(1)	(29)	(6)
Belgium			(12)	(12)	(35)
Switzerland			(19)	(16)	(70)
CEE (Poland and Slovakia)			(1)	(1)	10
Liberty Global			(26)	(48)	(85)

	YOY Rebased Revenue Growth (%)				
	Q1	Q2	Q3	Q4	FY 2020
UKIE			(3.1%)	(4.8%)	(3.0%)
Belgium			(3.6%)	(2.2%)	(2.6%)
Switzerland			(7.5%)	(7.0%)	(6.1%)
CEE (Poland and Slovakia)			(0.2%)	(4.1%)	(0.4%)
Liberty Global			(3.0%)	(2.9%)	(2.8%)

	YOY Rebased OCF Growth (%)				
	Q1	Q2	Q3	Q4	FY 2020
UKIE			(6.8%)	(11.1%)	(5.3%)
Belgium			(5.0%)	(5.7%)	(1.7%)
Switzerland			(11.8%)	(11.1%)	(12.2%)
CEE (Poland and Slovakia)			(2.0%)	(1.9%)	(2.5%)
Liberty Global			(5.9%)	(8.0%)	(4.4%)

	P&E Additions (\$m)				
	Q1	Q2	Q3	Q4	FY 2020
UKIE			\$340m	\$359m	\$1,380m
Belgium			\$105m	\$101m	\$459m
Switzerland			\$56m	\$50m	\$226m
CEE (Poland and Slovakia)			\$24m	\$24m	\$85m
Central and Corporate			\$67m	\$63m	\$300m
Liberty Global			\$562m	\$654m	\$2,543m

	Adjusted FCF (\$m)				
	Q1	Q2	Q3	Q4	FY 2020
Liberty Global			(\$92m)	\$579m	\$893m

	FX				
	Q1	Q2	Q3	Q4	FY 2020
EURUSD			1.09	1.09	1.09
GBPUSD			1.25	1.25	1.25
USDCHF			0.92	0.91	0.91

## Liberty Global Analyst Estimates Q3 2020

### Number of Estimates Received

	Fixed Customer Net Adds (000's)				
	Q1	Q2	Q3	Q4	FY 2020
UKIE			10	10	10
Belgium			9	9	9
Switzerland			10	10	10
CEE (Poland and Slovakia)			9	9	9
Liberty Global			9	9	9

	YOY Rebased Revenue Growth (%)				
	Q1	Q2	Q3	Q4	FY 2020
UKIE			12	12	12
Belgium			12	12	12
Switzerland			12	12	12
CEE (Poland and Slovakia)			12	12	12
Liberty Global			12	12	12

	YOY Rebased OCF Growth (%)				
	Q1	Q2	Q3	Q4	FY 2020
UKIE			12	12	12
Belgium			12	12	12
Switzerland			12	12	12
CEE (Poland and Slovakia)			12	12	12
Liberty Global			12	12	12

	P&E Additions (\$m)				
	Q1	Q2	Q3	Q4	FY 2020
UKIE			9	9	11
Belgium			9	9	11
Switzerland			9	9	11
CEE (Poland and Slovakia)			9	9	11
Central and Corporate			9	9	11
Liberty Global			10	10	11

	Adjusted FCF (\$m)				
	Q1	Q2	Q3	Q4	FY 2020
Liberty Global			8	8	11

	FX				
	Q1	Q2	Q3	Q4	FY 2020
EURUSD			12	12	12
GBPUSD			12	12	12
USDCHF			12	12	12