

Information related to Regulation G

Virgin Media Inc. (Virgin Media):

Virgin Media, a wholly-owned subsidiary of Liberty Global plc, is the leading cable operator in the United Kingdom and Ireland.

Segment operating cash flow (Segment OCF) and operating free cash flow (OFCF) are non-GAAP measures as contemplated by the U.S. Securities and Exchange Commission's Regulation G. Segment OCF is the primary measure used by Virgin Media's management to evaluate its performance. Segment OCF is also a key factor that is used by Virgin Media's internal decision makers to evaluate the effectiveness of its management for purposes of annual and other incentive compensation plans. OFCF is an additional metric used by Virgin Media's management to measure the performance of its operations after considering the level of property and equipment additions incurred during the period. Reconciliations of Segment OCF and OFCF to the most directly comparable GAAP financial measure are presented below:

	Three Months Ended March 31,	
	2020	2019
	in millions	
Operating income	£ 84.8	£ 3.0
Share-based compensation expense	9.2	11.7
Related-party fees and allocations, net	74.2	35.3
Depreciation and amortisation	339.3	448.1
Impairment, restructuring and other operating items, net	4.8	33.4
Segment OCF (a)	512.3	531.5
Property and equipment additions	(271.1)	(303.4)
Total OFCF (b)	£ 241.2	£ 228.1

(a) Virgin Media defines Segment OCF as operating income before depreciation and amortisation, share-based compensation, related-party fees and allocations, provisions and provision releases related to significant litigation and impairment, restructuring and other operating items.

(b) Virgin Media defines OFCF as Segment OCF less property and equipment additions.