

## Information related to Regulation G

### Liberty Global plc (Liberty Global):

OCF, Operating Free Cash Flow (OFCF) and Adjusted Free Cash Flow (FCF) are non-GAAP measures as contemplated by the U.S. Securities and Exchange Commission's Regulation G. Reconciliations of OCF, OFCF and Adjusted FCF to the most directly comparable GAAP financial measures are presented below for our continuing operations:

|  | Three Months Ended<br>March 31, |                   |
|--|---------------------------------|-------------------|
|  | 2020                            | 2019              |
|  | in millions                     |                   |
| <b><u>OCF:</u></b>   |                                 |                   |
| Operating income .....   | \$ 280.6                        | \$ 105.5          |
| Share-based compensation expense .....                                     | 55.2                            | 67.3              |
| Depreciation and amortization .....  | 783.5                           | 939.6             |
| Impairment, restructuring and other operating items, net .....             | 31.0                            | 70.9              |
| Total OCF (a) .....  | <u>1,150.3</u>                  | <u>1,183.3</u>    |
| Property and equipment additions .....                                     | (654.4)                         | (698.6)           |
| Total OFCF (b) .....   | <u>\$ 495.9</u>                 | <u>\$ 484.7</u>   |
| <b><u>ADJUSTED FCF:</u></b>  |                                 |                   |
| Net cash provided by operating activities .....                            | \$ 449.8                        | \$ 306.3          |
| Cash payments for direct acquisition and disposition costs .....           | 0.5                             | 12.4              |
| Expenses financed by an intermediary .....                                 | 722.8                           | 564.0             |
| Capital expenditures, net .....  | (347.8)                         | (331.3)           |
| Principal payments on amounts financed by vendors and intermediaries ..... | (1,121.0)                       | (1,162.8)         |
| Principal payments on certain finance leases .....                         | (21.3)                          | (13.1)            |
| Adjusted FCF (c) .....   | <u>\$ (317.0)</u>               | <u>\$ (624.5)</u> |

- (a) Liberty Global defines OCF as operating income before depreciation and amortization, share-based compensation, provisions and provision releases related to significant litigation and impairment, restructuring and other operating items.
- (b) Liberty Global defines OFCF as OCF less property and equipment additions. OFCF is an additional metric that we use to measure the performance of our operations after considering the level of property and equipment additions incurred during the period. For limitations of OFCF, see the definition of OCF.
- (c) Liberty Global defines Adjusted FCF as net cash provided by our operating activities, plus (i) cash payments for third-party costs directly associated with successful and unsuccessful acquisitions and dispositions and (ii) expenses financed by an intermediary, less (a) capital expenditures, as reported in our consolidated statements of cash flows, (b) principal payments on amounts financed by vendors and intermediaries and (c) principal payments on finance leases (exclusive of the portions of the network lease in Belgium and the duct leases in Germany that we assumed in connection with certain acquisitions), with each item excluding any cash provided or used by our discontinued operations.