

Information related to Regulation G

Liberty Global plc (Liberty Global):

OCF and Adjusted Free Cash Flow (FCF) are non-GAAP measures as contemplated by the U.S. Securities and Exchange Commission's Regulation G. Reconciliations of OCF and adjusted free cash flow to the most directly comparable GAAP financial measures are presented below for the indicated periods:

Continuing Operations

	Three Months Ended March 31,	
	2019	2018
	in millions	
<u>OCF:</u>		
Operating income	\$ 105.5	\$ 117.6
Share-based compensation expense	67.3	42.7
Depreciation and amortization	939.6	1,040.7
Impairment, restructuring and other operating items, net	70.9	60.7
Total OCF (a)	<u>\$ 1,183.3</u>	<u>\$ 1,261.7</u>
<u>ADJUSTED FCF:</u>		
Net cash provided by operating activities	\$ 306.3	\$ 670.3
Cash payments for direct acquisition and disposition costs	12.4	1.6
Expenses financed by an intermediary	564.0	507.3
Capital expenditures, net	(331.3)	(484.2)
Principal payments on amounts financed by vendors and intermediaries	(1,162.8)	(1,675.9)
Principal payments on certain finance leases	(13.1)	(18.0)
Adjusted FCF (b)	<u>\$ (624.5)</u>	<u>\$ (998.9)</u>

Discontinued Operations

	Three Months Ended March 31,	
	2019	2018
	in millions	
<u>OCF:</u>		
Operating income	\$ 504.1	\$ 375.5
Share-based compensation expense	3.5	3.1
Depreciation and amortization	—	255.7
Impairment, restructuring and other operating items, net	9.3	2.9
Total OCF (a)	<u>\$ 516.9</u>	<u>\$ 637.2</u>
<u>ADJUSTED FCF:</u>		
Net cash provided by operating activities	\$ 459.1	\$ 609.0
Expenses financed by an intermediary	138.8	50.5
Capital expenditures, net	(110.6)	(161.8)
Principal payments on amounts financed by vendors and intermediaries	(209.6)	(120.9)
Principal payments on certain finance leases	(2.7)	(3.0)
Adjusted FCF (b)	<u>\$ 275.0</u>	<u>\$ 373.8</u>

(a) Liberty Global defines OCF as operating income before depreciation and amortization, share-based compensation, provisions and provision releases related to significant litigation and impairment, restructuring and other operating items.

(b) Liberty Global defines Adjusted FCF as net cash provided by our operating activities, plus (i) cash payments for third-party costs directly associated with successful and unsuccessful acquisitions and dispositions and (ii) expenses financed by an intermediary, less (a) capital expenditures, as reported in our consolidated statements of cash flows, (b) principal payments on amounts financed by vendors and intermediaries and (c) principal payments on finance leases (exclusive of the portions of the network lease in Belgium and the duct leases in Germany that we assumed in connection with certain acquisitions), with each item excluding any cash provided or used by our discontinued operations.