

Information related to Regulation G

Liberty Global plc (Liberty Global):

Segment OCF and adjusted free cash flow are non-GAAP measures as contemplated by the U.S. Securities and Exchange Commission's Regulation G. A reconciliation of Segment OCF and adjusted free cash flow to the most directly comparable GAAP financial measure is presented below:

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2017	2016	2017	2016
<u>SEGMENT OCF:</u>				
in millions				
Consolidated Liberty Global				
Operating income	\$ 335.8	\$ 902.7	\$ 1,546.9	\$ 1,977.1
Share-based compensation expense	26.5	62.8	121.9	206.4
Depreciation and amortization	1,416.2	1,416.9	4,109.8	4,405.4
Impairment, restructuring and other operating items, net	416.6	32.2	476.4	246.9
Total Segment OCF (a)	<u>\$ 2,195.1</u>	<u>\$ 2,414.6</u>	<u>\$ 6,255.0</u>	<u>\$ 6,835.8</u>
Liberty Global Group				
Operating income	\$ 537.3	\$ 763.9	\$ 1,451.7	\$ 1,799.2
Share-based compensation expense	23.2	57.1	110.0	195.7
Inter-group fees and allocations	(3.0)	(2.2)	(9.0)	(6.4)
Depreciation and amortization	1,216.5	1,216.2	3,523.3	4,026.3
Impairment, restructuring and other operating items, net	61.7	25.0	97.7	113.4
Total Segment OCF (a)	<u>\$ 1,835.7</u>	<u>\$ 2,060.0</u>	<u>\$ 5,173.7</u>	<u>\$ 6,128.2</u>
LiLAC Group				
Operating income (loss)	\$ (201.5)	\$ 138.8	\$ 95.2	\$ 177.9
Share-based compensation expense	3.3	5.7	11.9	10.7
Inter-group fees and allocations	3.0	2.2	9.0	6.4
Depreciation and amortization	199.7	200.7	586.5	379.1
Impairment, restructuring and other operating items, net	354.9	7.2	378.7	133.5
Total Segment OCF (a)	<u>\$ 359.4</u>	<u>\$ 354.6</u>	<u>\$ 1,081.3</u>	<u>\$ 707.6</u>
<u>ADJUSTED FREE CASH FLOW:</u>				
Consolidated Liberty Global				
Net cash provided by operating activities	\$ 1,322.2	\$ 1,375.7	\$ 4,033.1	\$ 4,045.5
Cash payments for direct acquisition and disposition costs	2.2	3.5	9.7	89.5
Expenses financed by an intermediary	432.0	213.8	1,124.0	607.0
Capital expenditures	(632.0)	(668.9)	(1,824.9)	(1,945.0)
Principal payments on amounts financed by vendors and intermediaries	(493.6)	(375.3)	(2,614.9)	(1,796.2)
Principal payments on certain capital leases	(25.7)	(29.8)	(73.4)	(85.7)
Adjusted free cash flow (b)	<u>\$ 605.1</u>	<u>\$ 519.0</u>	<u>\$ 653.6</u>	<u>\$ 915.1</u>
Liberty Global Group				
Net cash provided by operating activities	\$ 1,228.5	\$ 1,254.0	\$ 3,640.0	\$ 3,818.0
Cash payments for direct acquisition and disposition costs	0.9	1.9	6.9	26.8
Expenses financed by an intermediary	422.5	212.7	1,067.1	605.9
Capital expenditures	(432.8)	(508.0)	(1,377.4)	(1,602.5)
Principal payments on amounts financed by vendors and intermediaries	(481.5)	(375.3)	(2,562.8)	(1,796.2)
Principal payments on certain capital leases	(23.0)	(27.0)	(66.7)	(82.2)
Adjusted free cash flow (b)	<u>\$ 714.6</u>	<u>\$ 558.3</u>	<u>\$ 707.1</u>	<u>\$ 969.8</u>

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2017	2016	2017	2016
	in millions			
LilAC Group				
Net cash provided by operating activities	\$ 93.7	\$ 121.7	\$ 393.1	\$ 227.5
Cash payments for direct acquisition and disposition costs	1.3	1.6	2.8	62.7
Expenses financed by an intermediary	9.5	1.1	56.9	1.1
Capital expenditures	(199.2)	(160.9)	(447.5)	(342.5)
Principal payments on amounts financed by vendors and intermediaries	(12.1)	—	(52.1)	—
Principal payments on certain capital leases	(2.7)	(2.8)	(6.7)	(3.5)
Adjusted free cash flow (b)	<u>\$ (109.5)</u>	<u>\$ (39.3)</u>	<u>\$ (53.5)</u>	<u>\$ (54.7)</u>

- (a) Liberty Global defines Segment OCF as operating income before depreciation and amortization, share-based compensation, provisions and provision releases related to significant litigation and impairment, restructuring and other operating items.
- (b) Liberty Global defines adjusted free cash flow as net cash provided by our operating activities, plus (i) cash payments for third-party costs directly associated with successful and unsuccessful acquisitions and dispositions and (ii) expenses financed by an intermediary, less (a) capital expenditures, as reported in our consolidated statements of cash flows, (b) principal payments on amounts financed by vendors and intermediaries and (c) principal payments on capital leases (exclusive of the portions of the network lease in Belgium and the duct leases in Germany that we assumed in connection with certain acquisitions), with each item excluding any cash provided or used by our discontinued operations.