

Information related to Regulation G

Virgin Media:

Virgin Media Inc. (Virgin Media), a wholly-owned subsidiary of Liberty Global plc, is a broadband communications operator in the United Kingdom.

Operating cash flow (OCF) is a non-GAAP measure as contemplated by the U.S. Securities and Exchange Commission's Regulation G. OCF is the primary measure used by Virgin Media's management to evaluate its performance. OCF is also a key factor that is used by Virgin Media's internal decision makers to evaluate the effectiveness of its management for purposes of annual and other incentive compensation plans. As Virgin Media uses the term, OCF is revenue less operating and selling, general and administrative expenses (excluding share-based compensation, depreciation and amortization, provisions for litigation and impairment, restructuring and other operating items). Other operating items include (i) gains and losses on the disposition of long-lived assets, (ii) direct acquisition costs, such as third-party due diligence, legal and advisory costs, and (iii) other acquisition-related items, such as gains and losses on the settlement of contingent consideration. A reconciliation of historical operating cash flow to the most directly comparable GAAP financial measure is presented below:

	<u>Q2 2013</u>	<u>Q1 2013</u>	<u>2012 FY</u>	<u>Q4 2012</u>	<u>Q3 2012</u>	<u>Q2 2012</u>	<u>Q1 2012</u>
	in millions						
OCF.....	£ 427.1	£ 416.7	£ 1,679.3	£ 446.6	£ 427.1	£ 418.8	£ 386.8
Share-based compensation expense	(34.8)	(10.4)	(25.8)	(4.4)	(4.4)	(6.7)	(10.3)
Depreciation and amortization.....	(276.2)	(249.3)	(959.9)	(234.4)	(238.2)	(246.3)	(241.0)
Restructuring and other operating items, net....	(49.4)	(7.2)	5.5	0.8	(4.5)	13.8	(4.6)
Operating income	<u>£ 66.7</u>	<u>£ 149.8</u>	<u>£ 699.1</u>	<u>£ 208.6</u>	<u>£ 180.0</u>	<u>£ 179.6</u>	<u>£ 130.9</u>