

Information related to Regulation G

Unitymedia:

Unitymedia GmbH (Unitymedia), a wholly-owned subsidiary of Liberty Global, Inc., is a broadband communications operator in Germany. For purposes of its stand alone reporting obligations, Unitymedia prepares its consolidated financial statements in accordance with International Financial Reporting Standards, as adopted by the European Union (EU-IFRS).

Unitymedia uses "EBITDA" and "Adjusted EBITDA" measures in its investor release. EBITDA and Adjusted EBITDA are non-generally accepted accounting principles or "non-GAAP" measures as contemplated by the U.S. Securities and Exchange Commission's Regulation G.

Unitymedia believes that its presentation of EBITDA and Adjusted EBITDA provides useful information to investors, as these metrics provide a transparent view of Unitymedia's recurring operations and are key measures used by Unitymedia's chief operating decision makers to evaluate operating performance and to decide how to allocate resources.

Investors should view Unitymedia's EBITDA and Adjusted EBITDA as supplements to, and not substitutes for, operating income (loss), net earnings (loss) and other EU-IFRS measures of income.

Unitymedia defines EBITDA as earnings before net finance expense, income taxes, depreciation and amortization. Adjusted EBITDA is defined as EBITDA before stock-based compensation, impairment, restructuring and other operating items and related-party fees and allocations, net. Reconciliations of Unitymedia's EBITDA and Adjusted EBITDA to the most directly comparable EU-IFRS financial measure are presented below:

	Three months ended June 30,		Six months ended June 30,	
	2012	2011	2012	2011
	in millions			
Adjusted EBITDA.....	€ 261.6	€ 239.3	€ 510.9	€ 469.8
Stock-based compensation.....	(0.2)	—	(0.5)	—
Impairment, restructuring and other operating items, net	(2.9)	(0.1)	(2.5)	0.1
Related-party fees and allocations	(14.3)	(5.5)	(27.6)	(13.0)
EBITDA.....	244.2	233.7	480.3	456.9
Depreciation and amortization	(158.0)	(147.7)	(311.9)	(295.4)
EBIT	86.2	86.0	168.4	161.5
Net financial and other expense	(114.4)	(134.9)	(230.9)	(271.9)
Income tax benefit (expense)	3.7	(0.8)	19.7	1.1
Net loss	€ (24.5)	€ (49.7)	€ (42.8)	€ (109.3)