

## Information related to Regulation G

### UPC Holding B.V. (UPC Holding):

UPC Holding is a wholly-owned subsidiary of Liberty Global plc.

Segment operating cash flow (Segment OCF) is a non-GAAP measure as contemplated by the U.S. Securities and Exchange Commission's Regulation G. Segment OCF is the primary measure used by UPC Holding's management to evaluate its performance. Segment OCF is also a key factor that is used by UPC Holding's internal decision makers to evaluate the effectiveness of its management for purposes of annual and other incentive compensation plans. A reconciliation of Segment OCF to the most directly comparable GAAP financial measure is presented below:

	<u>Three months ended</u> <u>September 30,</u>		<u>Nine months ended</u> <u>September 30,</u>	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
	in millions			
Total Segment OCF (a) .....	€ 352.6	€ 349.1	€ 1,021.1	€ 1,016.2
Share-based compensation expense .....	(3.7)	(5.3)	(10.7)	(8.9)
Related-party fees and allocations, net .....	(93.6)	(79.4)	(238.8)	(210.8)
Depreciation and amortization .....	(137.3)	(140.5)	(408.5)	(432.9)
Impairment, restructuring and other operating items, net .....	<u>(0.9)</u>	<u>0.4</u>	<u>(3.8)</u>	<u>(9.3)</u>
Operating income .....	<u>€ 117.1</u>	<u>€ 124.3</u>	<u>€ 359.3</u>	<u>€ 354.3</u>

- (a) UPC Holding defines Segment OCF as operating income before depreciation and amortization, share-based compensation, related-party fees and allocations, provisions and provision releases related to significant litigation and impairment, restructuring and other operating items.