

Information related to Regulation G

Liberty Global plc (Liberty Global):

Adjusted OIBDA and free cash flow are non-GAAP measures as contemplated by the U.S. Securities and Exchange Commission's Regulation G. A reconciliation of historical Adjusted OIBDA and free cash flow to the most directly comparable GAAP financial measure is presented below:

	Three months ended September 30,		Nine months ended September 30,	
	2015	2014	2015	2014
<u>ADJUSTED OIBDA:</u>				
Consolidated Liberty Global				
Total segment Adjusted OIBDA from continuing operations (a)	\$ 2,191.9	\$ 2,110.6	\$ 6,474.2	\$ 6,383.0
Share-based compensation expense	(125.0)	(73.1)	(253.0)	(182.6)
Depreciation and amortization	(1,458.4)	(1,313.5)	(4,387.6)	(4,084.0)
Impairment, restructuring and other operating items, net	(63.0)	(20.3)	(105.7)	(161.5)
Operating income	545.5	703.7	1,727.9	1,954.9
Interest expense	(617.7)	(617.3)	(1,834.4)	(1,912.6)
Realized and unrealized gains (losses) on derivative instruments, net	742.0	527.9	680.8	(177.3)
Foreign currency transaction losses, net	(216.2)	(375.8)	(911.4)	(433.0)
Realized and unrealized gains (losses) due to changes in fair values of certain investments, net	(276.1)	92.2	(13.9)	189.4
Losses on debt modification and extinguishment, net	(34.3)	(9.6)	(382.6)	(83.5)
Other income (expense), net	(5.1)	0.2	(7.8)	11.8
Earnings (loss) from continuing operations before income taxes	<u>\$ 138.1</u>	<u>\$ 321.3</u>	<u>\$ (741.4)</u>	<u>\$ (450.3)</u>

FREE CASH FLOW:

Consolidated Liberty Global

Net cash provided by operating activities of our continuing operations	\$ 1,473.5	\$ 1,153.4	\$ 4,159.3	\$ 4,070.1
Increases in excess tax benefits from share-based compensation	9.1	-	27.0	-
Cash payments for direct acquisition and disposition costs	10.7	4.9	249.5	25.3
Expenses financed by an intermediary	81.1	6.9	132.8	21.2
Capital expenditures	(589.1)	(644.3)	(1,851.5)	(2,046.3)
Principal payments on amounts financed by vendors and intermediaries	(177.6)	(167.5)	(909.7)	(566.9)
Principal payments on certain capital leases	(37.4)	(43.6)	(114.8)	(140.8)
Free cash flow (b)	<u>\$ 770.3</u>	<u>\$ 309.8</u>	<u>\$ 1,692.6</u>	<u>\$ 1,362.6</u>

Liberty Global Group

Net cash provided by operating activities of our continuing operations	\$ 1,405.6	\$ 1,120.6	\$ 3,957.7	\$ 3,867.2
Increases in excess tax benefits from share-based compensation	7.3	-	23.3	-
Cash payments for direct acquisition and disposition costs	10.1	3.3	244.9	23.3
Expenses financed by an intermediary	81.1	6.9	132.8	21.2
Capital expenditures	(530.7)	(576.3)	(1,681.7)	(1,870.7)
Principal payments on amounts financed by vendors and intermediaries	(177.6)	(167.5)	(909.7)	(566.9)
Principal payments on certain capital leases	(37.0)	(43.4)	(114.2)	(140.2)
Free cash flow (b)	<u>\$ 758.8</u>	<u>\$ 343.6</u>	<u>\$ 1,653.1</u>	<u>\$ 1,333.9</u>

LiLAC Group

Net cash provided by operating activities of our continuing operations	\$ 67.9	\$ 32.8	\$ 201.6	\$ 202.9
Increases in excess tax benefits from share-based compensation.....	1.8	-	3.7	-
Cash payments for direct acquisition and disposition costs.....	0.6	1.6	4.6	2.0
Capital expenditures.....	(58.4)	(68.0)	(169.8)	(175.6)
Principal payments on certain capital leases.....	<u>(0.4)</u>	<u>(0.2)</u>	<u>(0.6)</u>	<u>(0.6)</u>
Free cash flow (b)	<u>\$ 11.5</u>	<u>\$ (33.8)</u>	<u>\$ 39.5</u>	<u>\$ 28.7</u>

- (a) Liberty Global defines Adjusted OIBDA as operating income before depreciation and amortization, share-based compensation, provisions and provision releases related to significant litigation and impairment, restructuring and other operating items.
- (b) Liberty Global defines free cash flow as net cash provided by our operating activities, plus (i) excess tax benefits related to the exercise of share-based incentive award, (ii) cash payments for third-party costs directly associated with successful and unsuccessful acquisitions and dispositions and (iii) expenses financed by an intermediary, less (a) capital expenditures, as reported in our condensed consolidated statements of cash flows, (b) principal payments on amounts financed by vendors and intermediaries and (c) principal payments on capital leases (exclusive of the portions of the network lease in Belgium and the duct leases in Germany that we assumed in connection with certain acquisitions), with each item excluding any cash provided or used by our discontinued operations.