# Press Release



# Liberty Global Announces Changes within Finance Organization

- Bernie Dvorak to Retire as Co-CFO after 30 Years of Leadership
- Charlie Bracken to Assume Sole CFO Position
- Jason Waldron Joins as Chief Accounting Officer

## Denver, Colorado - August 25, 2016:

Liberty Global plc ("Liberty Global") (NASDAQ: LBTYA, LBTYB, LBTYK, LILA and LILAK) is announcing changes within its finance and accounting organization following the planned retirement of Bernie Dvorak who currently serves as EVP and Co-Chief Financial Officer responsible for accounting, compliance and investor relations. Mr. Dvorak will retire at the end of this year, after over three decades of leadership positions in the cable industry, most of which have been with Liberty Global and affiliated companies.

Effective January 1, 2017, Charlie Bracken, currently EVP and Co-Chief Financial Officer responsible for finance and treasury operations will assume the sole position of Chief Financial Officer for Liberty Global. Mr. Bracken joined Liberty's predecessor operations in Europe as CFO in 1999 from Goldman Sachs, and was appointed Co-CFO of Liberty Global at its formation in 2004.

Effective October 1, 2016, the Liberty Global finance team will be further strengthened with the appointment of Jason Waldron as Senior Vice President and Chief Accounting Officer, reporting to Charlie Bracken. Mr. Waldron has served 22 years in public accounting and is currently a partner for KPMG LLP in its telecommunications practice in Denver. He served as KPMG's lead audit partner for Liberty Global from 2010 to 2014.

Mike Fries, CEO of Liberty Global, paid tribute to Mr. Dvorak: "Bernie and I have worked together for over 26 years, beginning with the formation of this business in 1989. He has contributed immensely to the success of Liberty Global, especially during the last 10 years building a world-class accounting and reporting organization and seamlessly managing the financial integration of more than 215 acquisitions. I am extremely grateful for his service and friendship and wish him well in his well-earned retirement."

Mr. Fries continued: "I am delighted that Charlie Bracken has agreed to take on this enhanced role. He has been instrumental in developing and executing our broader finance and treasury functions and has been a trusted member of my executive management team for over 17 years. I am also very pleased that Jason has agreed to join the newly-integrated team. Jason is a top caliber executive, well-known to Liberty and with a deep understanding of our people, business and operating procedures."

# **About Liberty Global**

Liberty Global is the world's largest international TV and broadband company, with operations in more than 30 countries across Europe, Latin America and the Caribbean. We invest in the infrastructure that empowers our customers to make the most of the digital revolution. Our scale and commitment to innovation enables us to develop market-leading products delivered through next-generation networks that connect our 29 million



customers who subscribe to over 59 million television, broadband internet and telephony services. We also serve 11 million mobile subscribers and offer WiFi service across seven million access points.

Liberty Global's businesses are comprised of two stocks: the Liberty Global Group (NASDAQ: LBTYA, LBTYB and LBTYK) for our European operations, and the LiLAC Group (NASDAQ: LILA and LILAK, OTC Link: LILAB), which consists of our operations in Latin America and the Caribbean.

The Liberty Global Group operates in 12 European countries under the consumer brands Virgin Media, Ziggo, Unitymedia, Telenet and UPC. The LiLAC Group operates in over 20 countries in Latin America and the Caribbean under the consumer brands VTR, Flow, Liberty, Mas Movil and BTC. In addition, the LiLAC Group operates a subsea fiber network throughout the region in over 30 markets.

For more information, please visit www.libertyglobal.com or follow us on twitter, LinkedIn, Facebook and Instagram. For contact:

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