



NOTICE OF REDEMPTION

To the Holders of All Outstanding

UPCB FINANCE VI LIMITED
\$750,000,000 6 7/8% Senior Secured Notes due 2022 (the “Notes”)

ISIN and CUSIP Nos.:

Regulation S Notes: ISIN USG92903AA47, CUSIP G92903AA4

Rule 144A Notes: ISIN US90320XAA90, CUSIP 90320XAA9

NOTICE IS HEREBY GIVEN that, pursuant to Sections 3.01, 3.03, and 3.07(b) of the indenture dated as of February 7, 2012 (the “**Indenture**”), among, *inter alios*, UPCB Finance VI Limited, as issuer (the “**Issuer**”), and The Bank of New York Mellon, as trustee (the “**Trustee**”), transfer agent and as paying agent (the “**Paying Agent**”), and paragraph (vii)(a) of the Notes issued thereunder, the Issuer has elected to redeem and will redeem (the “**Redemption**”) 10% of the original aggregate principal amount of the Notes on the Redemption Date (as defined below), at the redemption price of 103% of the principal amount of the Notes to be redeemed *plus* Additional Amounts (as defined in the Indenture), if any, *plus* accrued and unpaid interest to the date of the Redemption (the “**Redemption Price**”). The date of the Redemption will be August 24, 2016 (the “**Redemption Date**”). The record date will be August 23, 2016, which is one Business Day prior to the Redemption Date.

Unless the Issuer defaults in paying the Redemption Price, interest on the Notes will cease to accrue on and after the Redemption Date, and the only remaining right of the holders of the Notes after the Redemption Date shall be the right to receive payment of the Redemption Price upon surrender to the Paying Agent of the Notes.

The Notes must be surrendered to the Paying Agent to collect the Redemption Price at the following address:

The Bank of New York Mellon
One Canada Square
London E14 5AL
United Kingdom

By: UPCB Finance VI Limited, as Issuer
Dated: July 25, 2016

*The ISIN numbers and CUSIP numbers are included solely for the convenience of the holders of the Notes. None of the Trustee, the Paying Agent or the Issuer shall be responsible for the selection or use of any ISIN numbers and CUSIP numbers, nor is any representation made as to its correctness or accuracy in this Notice of Redemption or on any Note. Each Holder may be subject, under certain circumstances, to backup withholding tax with respect to payment of the Redemption Price. Such backup withholding may be applicable if such Holder, among other things, fails to (i) furnish its correct taxpayer identification number, (ii) certify under penalties of perjury that it is not currently subject to backup withholding or (iii) otherwise comply with applicable backup withholding requirements. A Holder that wishes to avoid the imposition of a backup withholding tax should submit an Internal Revenue Service Form W-9 or W-8, as applicable, to the Paying Agent.

Contacts

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