

Information related to Regulation G

LGI:

Operating cash flow, free cash flow and adjusted free cash flow are non-GAAP measures as contemplated by the U.S. Securities and Exchange Commission's Regulation G. A reconciliation of historical operating cash flow, free cash flow and adjusted free cash flow to the most directly comparable GAAP financial measure is presented below:

	Three months ended December 31,		Year ended December 31,	
	2010	2009	2010	2009
	in millions			
Total segment operating cash flow from continuing operations (a).....	\$ 1,069.7	\$ 884.8	\$ 4,108.6	\$ 3,332.1
Stock-based compensation expense.....	(31.0)	(30.8)	(122.8)	(129.1)
Depreciation and amortization.....	(608.4)	(553.6)	(2,368.6)	(2,082.3)
Impairment, restructuring and other operating charges, net.....	<u>(12.5)</u>	<u>(12.5)</u>	<u>(122.0)</u>	<u>(138.3)</u>
Operating income.....	417.8	287.9	1,495.2	982.4
Interest expense.....	(355.1)	(267.2)	(1,343.9)	(857.5)
Interest and dividend income.....	8.7	8.0	38.9	48.4
Realized and unrealized losses on derivative instruments, net.....	(172.2)	(327.8)	(1,146.8)	(1,095.2)
Foreign currency transaction gains (losses), net.....	(69.4)	26.7	(236.7)	128.2
Realized and unrealized gains (losses) due to changes in fair values of certain investments and debt, net.....	21.1	(38.3)	127.8	(22.1)
Gains (losses) on debt modifications and extinguishments, net.....	(4.9)	0.6	(29.8)	(33.4)
Other income (expense), net.....	<u>(2.4)</u>	<u>(0.4)</u>	<u>(5.6)</u>	<u>0.2</u>
Loss from continuing operations before income taxes.....	<u>\$ (156.4)</u>	<u>\$ (310.5)</u>	<u>\$ (1,100.9)</u>	<u>\$ (849.0)</u>
Net cash provided by operating activities from continuing operations.....	\$ 711.5	\$ 701.6	\$ 2,123.2	\$ 2,055.8
Capital expenditures.....	<u>(493.8)</u>	<u>(439.8)</u>	<u>(1,791.1)</u>	<u>(1,679.6)</u>
Free cash flow (b).....	<u>\$ 217.7</u>	<u>\$ 261.8</u>	<u>\$ 332.1</u>	<u>\$ 376.2</u>
Free cash flow.....	\$ 217.7	\$ 261.8	\$ 332.1	\$ 376.2
Old Unitymedia's free cash flow adjustment for pre-acquisition Q1 2010 period.....	—	—	(42.0)	—
Post-acquisition payments associated with Old Unitymedia's capital structure.....	13.2	—	64.9	—
Unitymedia direct acquisition costs.....	—	—	50.0	—
Excess tax benefits from stock-based compensation.....	(4.2)	—	44.7	—
Tax payments on J:COM disposal.....	<u>44.9</u>	<u>—</u>	<u>228.0</u>	<u>—</u>
Adjusted free cash flow.....	<u>\$ 271.6</u>	<u>\$ 261.8</u>	<u>\$ 677.7</u>	<u>\$ 376.2</u>

(a) LGI defines operating cash flow as revenue less operating and SG&A expenses (excluding stock-based compensation, depreciation and amortization, provisions for litigation and impairment, restructuring and other operating charges or credits).

(b) LGI defines free cash flow as net cash provided by operating activities of our continuing operations less capital expenditures of our continuing operations.