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## Rule 2.10 Announcement and Buyback of Own Shares

21 March 2016

In accordance with Rule 2.10 of the City Code on Takeovers and Mergers (the "Code"), Liberty Global (NASDAQ: LBTYA, LBTYB, LBTYK, LILA and LILAK) confirms that it had the following relevant securities held and in issue outside treasury as of the close of business on 18 March 2016:

- 252,869,723 Liberty Global Class A ordinary shares of \$0.01 each with ISIN reference GB00B8W67662;
- 10,805,850 Liberty Global Class B ordinary shares of \$0.01 each with ISIN reference GB00B8W67779;
- 577,120,210 Liberty Global Class C ordinary shares of \$0.01 each with ISIN reference GB00B8W67B19;
- 12,648,169 LiLAC Class A ordinary shares of \$0.01 each with ISIN reference GB00BTC0M714;
- 523,423 LiLAC Class B ordinary shares of \$0.01 each with ISIN reference GB00BTC0M938; and
- 30,774,214 LiLAC Class C ordinary shares of \$0.01 each with ISIN reference GB00BTC0MD78.

Liberty Global announces that it has repurchased the following number of Liberty Global Class C Ordinary Shares of \$0.01 each pursuant to its share purchase plan, which operates on a daily basis in compliance with Rule 10b5-1 of the Securities Exchange Act 1934 (the "Buyback Plan"):

<b>Date of purchase</b>	18 March 2016
<b>Number of shares purchased</b>	134,100
<b>Highest price per share (US\$)</b>	\$37.88
<b>Lowest price per share (US\$)</b>	\$36.74

A breakdown of the prices at which these shares were purchased is set out as follows. These shares will be held in treasury until being cancelled in due course.

<b>Price per share (US\$)</b>	<b>Number of Liberty Global Class C Ordinary Shares of \$0.01</b>
36.7400	600

36.7600	800
36.7700	2,300
36.7800	800
36.7900	3,000
36.8000	42
36.8100	1,658
36.8200	600
36.8300	1,400
36.8400	800
36.8500	2,900
36.8600	400
36.8700	800
36.8750	100
36.8800	2,435
36.8850	100
36.8900	4,200
36.9000	700
36.9100	1,600
36.9200	200
36.9300	1,100
36.9400	800
36.9500	2,700
36.9600	1,800
36.9650	100
36.9700	1,000
36.9800	600
36.9900	1,400
37.0000	5,800
37.0200	512
37.0300	1,000
37.0400	1,200
37.0450	400
37.0500	5,992
37.0550	500
37.0600	2,602
37.0650	100
37.0700	2,200
37.0800	100
37.1300	500
37.1600	1,000
37.1700	600
37.1800	1,300
37.1900	1,100

37.2100	300
37.2200	1,200
37.2300	100
37.2500	2,300
37.2600	1,600
37.3100	300
37.3900	400
37.4300	200
37.4600	2,100
37.4700	1,700
37.4750	300
37.4800	1,800
37.4900	6,100
37.4950	300
37.5000	5,400
37.5100	2,154
37.5150	900
37.5200	6,846
37.5300	5,400
37.5400	6,100
37.5500	5,659
37.5600	4,300
37.5650	300
37.5700	5,100
37.5800	4,800
37.5900	1,300
37.6000	600
37.6100	3,700
37.6200	500
37.6800	100
37.7000	500
37.7500	300
37.7850	100
37.7900	200
37.8100	200
37.8300	200
37.8700	700
37.8800	200

Liberty Global further announces that, pursuant to entering into a call spread transaction on 18 March 2016, it has acquired interests in 136,615 Liberty Global Class C ordinary shares of \$0.01 each at a net premium per share of \$36,60. Accordingly, Liberty Global confirms that it has entered into the following call spread transactions pursuant to the Buyback Plan:

<b>Date of entry into transaction</b>	<b>Class of relevant security</b>	<b>Product description</b>	<b>Written or purchased</b>	<b>Number of securities to which option or derivative relates</b>	<b>Exercise price per unit (US\$)</b>	<b>Type e.g. American, European etc.</b>	<b>Expiry date</b>
18 March 2016	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	136,615	Zero	European	21 April 2016
		Call option	Written	136,615	37.27	European	
17 March 2016	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	137,130	Zero	European	20 April 2016
		Call option	Written	137,130	37.13	European	
16 March 2016	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	140,034	Zero	European	19 April 2016
		Call option	Written	140,034	36.36	European	
15 March 2016	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	143,548	Zero	European	18 April 2016
		Call option	Written	143,548	35.47	European	
14 March 2016	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	143,144	Zero	European	15 April 2016
		Call option	Written	143,144	35.57	European	
11 March 2016	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	144,731	Zero	European	14 April 2016
		Call option	Written	144,731	35.18	European	
10 March 2016	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	147,200	Zero	European	13 April 2016
		Call option	Written	147,200	34.59	European	
09 March 2016	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	144,731	Zero	European	12 April 2016
		Call option	Written	144,731	35.18	European	
08 March 2016	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	143,548	Zero	European	11 April 2016
		Call option	Written	143,548	35.47	European	
07 March 2016	Liberty Global CLASS C	Call option	Purchased	140,227	Zero	European	08 April 2016

<b>Date of entry into transaction</b>	<b>Class of relevant security</b>	<b>Product description</b>	<b>Written or purchased</b>	<b>Number of securities to which option or derivative relates</b>	<b>Exercise price per unit (US\$)</b>	<b>Type e.g. American, European etc.</b>	<b>Expiry date</b>
	ORDINARY SHARES of \$0.01 EACH	Call option	Written	140,227	36.31	European	
04 March 2016	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	138,926	Zero	European	07 April 2016
		Call option	Written	138,926	36.65	European	
03 March 2016	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	138,851	Zero	European	06 April 2016
		Call option	Written	138,851	36.67	European	
02 March 2016	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	139,535	Zero	European	05 April 2016
		Call option	Written	139,535	36.49	European	
01 March 2016	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	138,775	Zero	European	04 April 2016
		Call option	Written	138,775	36.69	European	
29 February 2016	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	140,692	Zero	European	01 April 2016
		Call option	Written	140,692	36.19	European	
26 February 2016	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	141,004	Zero	European	31 March 2016
		Call option	Written	141,004	36.11	European	
25 February 2016	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	142,663	Zero	European	30 March 2016
		Call option	Written	142,663	35.69	European	
24 February 2016	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	142,464	Zero	European	29 March 2016
		Call option	Written	142,464	35.74	European	
23 February 2016	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	138,661	Zero	European	28 March 2016
		Call option	Written	138,661	36.72	European	

Date of entry into transaction	Class of relevant security	Product description	Written or purchased	Number of securities to which option or derivative relates	Exercise price per unit (US\$)	Type <i>e.g. American, European etc.</i>	Expiry date
22 February 2016	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	138,435	Zero	European	24 March 2016
		Call option	Written	138,435	36.78	European	
19 February 2016	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	141,474	Zero	European	23 March 2016
		Call option	Written	141,474	35.99	European	
18 February 2016	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	140,926	Zero	European	22 March 2016
		Call option	Written	140,926	36.13	European	
17 February 2016	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	145,601	Zero	European	21 March 2016
		Call option	Written	145,601	34.97	European	

### Further Information

A copy of this announcement will be made available on Liberty Global's website, [www.libertyglobal.com](http://www.libertyglobal.com).

Investors should note that in connection with the recommended offer for Cable & Wireless Communications Plc, Liberty Global will be required to disclose, which may be on a daily basis, certain further information about its share buyback program and capital structure, as well as other information relating to Liberty Global and the recommended offer. This information may be material to investors in connection with the recommended offer. This information will be posted on our website and will be released through the Regulatory News Service in the U.K., as required by the Code. Therefore, we encourage investors, the media, and others interested in our company to review the information we post on our website, as well as through the Regulatory News Service, which can be accessed here:

<http://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html>.

For more information about Liberty Global, please visit [www.libertyglobal.com](http://www.libertyglobal.com) or contact:

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### **Disclosure requirements of the Code**

Under Rule 8.3(a) of the Code, any person who is interested in 1% or more of any class of relevant securities of an offeree company or of any securities exchange offeror (being any offeror other than an offeror in respect of which it has been announced that its offer is, or is likely to be, solely in cash) must make an Opening Position Disclosure following the commencement of the offer period and, if later, following the announcement in which any securities exchange offeror is first identified. An Opening Position Disclosure must contain details of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s). An Opening Position Disclosure by a person to whom Rule 8.3(a) applies must be made by no later than 3.30 pm (London time) on the 10th business day following the commencement of the offer period and, if appropriate, by no later than 3.30 pm (London time) on the 10th business day following the announcement in which any securities exchange offeror is first identified. Relevant persons who deal in the relevant securities of the offeree company or of a securities exchange offeror prior to the deadline for making an Opening Position Disclosure must instead make a Dealing Disclosure.

Under Rule 8.3(b) of the Code, any person who is, or becomes, interested in 1% or more of any class of relevant securities of the offeree company or of any securities exchange offeror must make a Dealing Disclosure if the person deals in any relevant securities of the offeree company or of any securities exchange offeror. A Dealing Disclosure must contain details of the dealing concerned and of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror, save to the extent that these details have previously been disclosed under Rule 8. A Dealing Disclosure by a person to whom Rule 8.3(b) applies must be made by no later than 3.30 pm (London time) on the business day following the date of the relevant dealing.

If two or more persons act together pursuant to an agreement or understanding, whether formal or informal, to acquire or control an interest in relevant securities of an offeree company or a securities exchange offeror, they will be deemed to be a single person for the purpose of Rule 8.3.

Opening Position Disclosures must also be made by the offeree company and by any offeror and Dealing Disclosures must also be made by the offeree company, by any offeror and by any persons acting in concert with any of them (see Rules 8.1, 8.2 and 8.4).

Details of the offeree and offeror companies in respect of whose relevant securities Opening Position Disclosures and Dealing Disclosures must be made can be found in the Disclosure Table on the Takeover Panel's website at [www.thetakeoverpanel.org.uk](http://www.thetakeoverpanel.org.uk), including details of the number of relevant securities in issue, when the offer period commenced and when any offeror was first identified. You should contact the Panel's Market Surveillance Unit on +44 (0)20 7638 0129 if you are in any doubt as to whether you are required to make an Opening Position Disclosure or a Dealing Disclosure.

