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**Rule 2.10 Announcement and Buyback of Own Shares**

05 January 2016

In accordance with Rule 2.10 of the City Code on Takeovers and Mergers (the "Code"), Liberty Global (NASDAQ: LBTYA, LBTYB, LBTYK, LILA and LILAK) confirms that it had the following relevant securities held and in issue outside treasury as of the close of business on 31 December 2015:

- 252,762,361 Liberty Global Class A ordinary shares of \$0.01 each with ISIN reference GB00B8W67662;
- 10,472,517 Liberty Global Class B ordinary shares of \$0.01 each with ISIN reference GB00B8W67779;
- 583,791,185 Liberty Global Class C ordinary shares of \$0.01 each with ISIN reference GB00B8W67B19;
- 12,630,580 LiLAC Class A ordinary shares of \$0.01 each with ISIN reference GB00BTC0M714;
- 523,423 LiLAC Class B ordinary shares of \$0.01 each with ISIN reference GB00BTC0M938; and
- 30,772,874 LiLAC Class C ordinary shares of \$0.01 each with ISIN reference GB00BTC0MD78.

Liberty Global announces that it has acquired shares, pursuant to the exercise of a call option entered into on 30 November 2015, in 125,906 Liberty Global Class C ordinary shares of \$0.01 each.

Liberty Global further announces that it has repurchased the following number of Liberty Global Class C Ordinary Shares of \$0.01 each pursuant to its share purchase plan, which operates on a daily basis in compliance with Rule 10b5-1 of the Securities Exchange Act 1934 (the "Buyback Plan"):

<b>Date of purchase</b>	04 January 2016
<b>Number of shares purchased</b>	125,100
<b>Highest price per share (US\$)</b>	40.28
<b>Lowest price per share (US\$)</b>	39.74

A breakdown of the prices at which these shares were purchased is set out as follows. These shares will be held in treasury until being cancelled in due course.

Price per share (US\$)	Number of Liberty Global Class C Ordinary Shares of \$0.01
39.740	2,800
39.750	100
39.760	700
39.780	1,900
39.790	200
39.800	2,400
39.810	2400
39.820	1,300
39.830	3000
39.840	1,200
39.850	3200
39.855	100
39.860	4959
39.870	7,052
39.875	100
39.880	10700
39.885	300
39.890	6,300
39.900	2,000
39.910	6,981
39.920	5300
39.930	7,300
39.940	5,472
39.950	1,600
39.960	2800
39.970	5,300
39.980	4700
39.990	5,900
40.000	3118
40.010	2,100
40.020	5500
40.030	1,100
40.040	1800
40.050	200
40.060	1200
40.090	900
40.120	1600
40.130	500
40.140	2300
40.160	500
40.170	1400
40.210	300
40.250	1,300
40.260	500
40.265	300
40.270	4,318
40.280	100

Liberty Global further announces that, pursuant to entering into a call spread transaction on 04 January 2016, it has acquired interests in 127,451 Liberty Global Class C ordinary shares of \$0.01 each at a net premium per share of \$39.23. Accordingly, Liberty Global confirms that it has entered into the following call spread transactions pursuant to the Buyback Plan:

Date of entry into transaction	Class of relevant security	Product description	Written or purchased	Number of securities to which option or derivative relates	Exercise price per unit (US\$)	Type <i>e.g. American, European etc.</i>	Expiry date
4 January	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	127,451	Zero	European	05 February 2016
		Call option	Written	127,451	39.95	European	
31 December 2015	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	125,782	Zero	European	04 February 2016
		Call option	Written	125,782	40.48	European	
30 December 2015	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	131,465	Zero	European	03 February 2016
		Call option	Written	131,465	38.73	European	
29 December 2015	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	132,011	Zero	European	02 February 2016
		Call option	Written	132,011	38.57	European	
28 December 2015	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	134,344	Zero	European	01 February 2016
		Call option	Written	134,344	37.90	European	
24 December 2015	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	133,150	Zero	European	29 January 2016
		Call option	Written	133,150	38.24	European	
23 December 2015	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	134,664	Zero	European	28 January 2016
		Call option	Written	134,664	37.81	European	
22 December 2015	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	135,705	Zero	European	27 January 2016
		Call option	Written	135,705	37.52	European	
21 December 2015	Liberty Global CLASS C	Call option	Purchased	135,741	Zero	European	26 January 2016

Date of entry into transaction	Class of relevant security	Product description	Written or purchased	Number of securities to which option or derivative relates	Exercise price per unit (US\$)	Type <i>e.g. American, European etc.</i>	Expiry date
	ORDINARY SHARES of \$0.01 EACH	Call option	Written	135,741	37.51	European	
18 December 2015	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	133,604	Zero	European	25 January 2016
		Call option	Written	133,604	38.11	European	
17 December 2015	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	130,522	Zero	European	22 January 2016
		Call option	Written	130,522	39.01	European	
16 December 2015	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	129,823	Zero	European	21 January 2016
		Call option	Written	129,823	39.22	European	
15 December 2015	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	131,874	Zero	European	20 January 2016
		Call option	Written	131,874	38.61	European	
14 December 2015	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	131,942	Zero	European	19 January 2016
		Call option	Written	131,942	38.59	European	
11 December 2015	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	128,609	Zero	European	15 January 2016
		Call option	Written	128,609	39.59	European	
10 December 2015	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	126,942	Zero	European	14 January 2016
		Call option	Written	126,942	40.11	European	
09 December 2015	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	127,196	Zero	European	13 January 2016
		Call option	Written	127,196	40.03	European	
08 December 2015	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	125,751	Zero	European	12 January 2016
		Call option	Written	125,751	40.49	European	

Date of entry into transaction	Class of relevant security	Product description	Written or purchased	Number of securities to which option or derivative relates	Exercise price per unit (US\$)	Type <i>e.g. American, European etc.</i>	Expiry date
07 December 2015	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	124,979	Zero	European	11 January 2016
		Call option	Written	124,979	40.74	European	
04 December 2015	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	124,979	Zero	European	08 January 2016
		Call option	Written	124,979	40.74	European	
03 December 2015	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	124,247	Zero	European	07 January 2016
		Call option	Written	124,247	40.98	European	
02 December 2015	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	122,543	Zero	European	06 January 2016
		Call option	Written	122,543	41.55	European	
01 December 2015	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	122,425	Zero	European	05 January 2016
		Call option	Written	122,425	41.59	European	

### Further Information

A copy of this announcement will be made available on Liberty Global's website, [www.libertyglobal.com](http://www.libertyglobal.com).

Investors should note that in connection with the recommended offer for Cable & Wireless Communications Plc, Liberty Global will be required to disclose, which may be on a daily basis, certain further information about its share buyback program and capital structure, as well as other information relating to Liberty Global and the recommended offer. This information may be material to investors in connection with the recommended offer. This information will be posted on our website and will be released through the Regulatory News Service in the U.K., as required by the Code. Therefore, we encourage investors, the media, and others interested in our company to review the information we post on our website, as well as through the Regulatory News Service, which can be accessed here:

<http://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html>.

For more information about Liberty Global, please visit [www.libertyglobal.com](http://www.libertyglobal.com) or contact:

**Investor Relations:**

Oskar Nooij            +1 303 220 4218  
Christian Fangmann   +49 221 8462 5151  
John Rea                +1 303 220 4238

**Corporate Communications:**

Marcus Smith        +44 20 7190 6374  
Bert Holtkamp        +31 20 778 9800  
Matt Beake            +44 20 8483 6428

**Disclosure requirements of the Code**

Under Rule 8.3(a) of the Code, any person who is interested in 1% or more of any class of relevant securities of an offeree company or of any securities exchange offeror (being any offeror other than an offeror in respect of which it has been announced that its offer is, or is likely to be, solely in cash) must make an Opening Position Disclosure following the commencement of the offer period and, if later, following the announcement in which any securities exchange offeror is first identified. An Opening Position Disclosure must contain details of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s). An Opening Position Disclosure by a person to whom Rule 8.3(a) applies must be made by no later than 3.30 pm (London time) on the 10th business day following the commencement of the offer period and, if appropriate, by no later than 3.30 pm (London time) on the 10th business day following the announcement in which any securities exchange offeror is first identified. Relevant persons who deal in the relevant securities of the offeree company or of a securities exchange offeror prior to the deadline for making an Opening Position Disclosure must instead make a Dealing Disclosure.

Under Rule 8.3(b) of the Code, any person who is, or becomes, interested in 1% or more of any class of relevant securities of the offeree company or of any securities exchange offeror must make a Dealing Disclosure if the person deals in any relevant securities of the offeree company or of any securities exchange offeror. A Dealing Disclosure must contain details of the dealing concerned and of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror, save to the extent that these details have previously been disclosed under Rule 8. A Dealing Disclosure by a person to whom Rule 8.3(b) applies must be made by no later than 3.30 pm (London time) on the business day following the date of the relevant dealing.

If two or more persons act together pursuant to an agreement or understanding, whether formal or informal, to acquire or control an interest in relevant securities of an offeree company or a securities exchange offeror, they will be deemed to be a single person for the purpose of Rule 8.3.

Opening Position Disclosures must also be made by the offeree company and by any offeror and Dealing Disclosures must also be made by the offeree company, by any offeror and by any persons acting in concert with any of them (see Rules 8.1, 8.2 and 8.4).

Details of the offeree and offeror companies in respect of whose relevant securities Opening Position Disclosures and Dealing Disclosures must be made can be found in the Disclosure Table on the Takeover Panel's website at [www.thetakeoverpanel.org.uk](http://www.thetakeoverpanel.org.uk), including details of the

number of relevant securities in issue, when the offer period commenced and when any offeror was first identified. You should contact the Panel's Market Surveillance Unit on +44 (0)20 7638 0129 if you are in any doubt as to whether you are required to make an Opening Position Disclosure or a Dealing Disclosure.