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## Rule 2.10 Announcement and Buyback of Own Shares

25 February 2016

In accordance with Rule 2.10 of the City Code on Takeovers and Mergers (the "Code"), Liberty Global (NASDAQ: LBTYA, LBTYB, LBTYK, LILA and LILAK) confirms that it had the following relevant securities held and in issue outside treasury as of the close of business on 24 February 2016:

- 252,816,646 Liberty Global Class A ordinary shares of \$0.01 each with ISIN reference GB00B8W67662;
- 10,472,517 Liberty Global Class B ordinary shares of \$0.01 each with ISIN reference GB00B8W67779;
- 579,434,105 Liberty Global Class C ordinary shares of \$0.01 each with ISIN reference GB00B8W67B19;
- 12,630,958 LiLAC Class A ordinary shares of \$0.01 each with ISIN reference GB00BTC0M714;
- 523,423 LiLAC Class B ordinary shares of \$0.01 each with ISIN reference GB00BTC0M938; and
- 30,773,877 LiLAC Class C ordinary shares of \$0.01 each with ISIN reference GB00BTC0MD78.

Liberty Global announces that it has repurchased the following number of Liberty Global Class C Ordinary Shares of \$0.01 each pursuant to its share purchase plan, which operates on a daily basis in compliance with Rule 10b5-1 of the Securities Exchange Act 1934 (the "Buyback Plan"):

<b>Date of purchase</b>	24 February 2016
<b>Number of shares purchased</b>	139,700
<b>Highest price per share (US\$)</b>	36.20
<b>Lowest price per share (US\$)</b>	35.16

A breakdown of the prices at which these shares were purchased is set out as follows. These shares will be held in treasury until being cancelled in due course.

<b>Price per share (US\$)</b>	<b>Number of Liberty Global Class C Ordinary Shares of \$0.01</b>
35.1600	200

35.1700	1,100
35.1800	2,000
35.2100	600
35.2300	400
35.2600	2,100
35.2700	1,300
35.2750	200
35.2800	600
35.2900	2,140
35.3300	1,000
35.3500	200
35.3700	600
35.3800	1,000
35.3900	200
35.4300	300
35.4400	1,300
35.4500	1,500
35.4600	2,600
35.4750	100
35.4800	1,100
35.4900	2,400
35.5150	200
35.5200	700
35.5300	2,200
35.5500	900
35.5600	700
35.5700	1,600
35.5800	1,900
35.5900	500
35.6100	1,600
35.6200	2,000
35.6300	700
35.6400	300
35.6450	900
35.6500	5,100
35.6600	700
35.6700	3,800
35.6800	1,100
35.6950	100
35.7000	400
35.7200	1,300
35.7400	500
35.7500	900

35.7600	1,000
35.7700	1,200
35.7800	700
35.7850	100
35.7900	800
35.8000	1,900
35.8100	3,000
35.8150	100
35.8200	1,102
35.8300	5,900
35.8400	1,100
35.8500	800
35.8550	700
35.8575	1,200
35.8600	1,000
35.8700	3,400
35.8750	200
35.8800	1,800
35.8850	200
35.8900	5,600
35.8950	100
35.9000	1,200
35.9100	1,300
35.9200	3,200
35.9300	3,600
35.9350	200
35.9400	3,600
35.9500	1,800
35.9550	100
35.9600	500
35.9700	1,300
35.9750	100
35.9800	4,000
35.9900	5,100
35.9950	100
36.0000	400
36.0050	200
36.0100	2,500
36.0200	900
36.0250	400
36.0300	3,300
36.0400	600
36.0450	11

36.0500	1,489
36.0550	397
36.0600	5,361
36.0650	500
36.0700	3,400
36.0800	3,500
36.0900	2,500
36.1000	2,100
36.1200	1,600
36.1500	900
36.2000	600

Liberty Global further announces that, pursuant to entering into a call spread transaction on 24 February 2016, it has acquired interests in 142,464 Liberty Global Class C ordinary shares of \$0.01 each at a net premium per share of \$35.10. Accordingly, Liberty Global confirms that it has entered into the following call spread transactions pursuant to the Buyback Plan:

Date of entry into transaction	Class of relevant security	Product description	Written or purchased	Number of securities to which option or derivative relates	Exercise price per unit (US\$)	Type e.g. American, European etc.	Expiry date
24 February	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	142,464	Zero	European	29 March 2016
		Call option	Written	142,464	35.74	European	
23 February	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	138,661	Zero	European	28 March 2016
		Call option	Written	138,661	36.72	European	
22 February	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	138,435	Zero	European	24 March 2016
		Call option	Written	138,435	36.78	European	
19 February	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	141,474	Zero	European	23 March 2016
		Call option	Written	141,474	35.99	European	
18 February	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	140,926	Zero	European	22 March 2016
		Call option	Written	140,926	36.13	European	

Date of entry into transaction	Class of relevant security	Product description	Written or purchased	Number of securities to which option or derivative relates	Exercise price per unit (US\$)	Type <i>e.g. American, European etc.</i>	Expiry date
17 February	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	145,601	Zero	European	21 March 2016
		Call option	Written	145,601	34.97	European	
16 February	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	152,126	Zero	European	18 March 2016
		Call option	Written	152,126	33.47	European	
12 February	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	164,194	Zero	European	17 March 2016
		Call option	Written	164,194	31.01	European	
11 February	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	168,097	Zero	European	16 March 2016
		Call option	Written	168,097	30.29	European	
10 February	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	163,771	Zero	European	15 March 2016
		Call option	Written	163,771	31.09	European	
09 February	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	166,721	Zero	European	14 March 2016
		Call option	Written	166,721	30.54	European	
08 February	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	164,406	Zero	European	11 March 2016
		Call option	Written	164,406	30.97	European	
05 February	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	151,718	Zero	European	10 March 2016
		Call option	Written	151,718	33.56	European	
04 February	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	147,927	Zero	European	09 March 2016
		Call option	Written	147,927	34.42	European	
03 February	Liberty Global CLASS C	Call option	Purchased	151,447	Zero	European	08 March 2016

Date of entry into transaction	Class of relevant security	Product description	Written or purchased	Number of securities to which option or derivative relates	Exercise price per unit (US\$)	Type <i>e.g. American, European etc.</i>	Expiry date
	ORDINARY SHARES of \$0.01 EACH	Call option	Written	151,447	33.62	European	
02 February	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	150,019	Zero	European	07 March 2016
		Call option	Written	150,019	33.94	European	
01 February	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	152,536	Zero	European	04 March 2016
		Call option	Written	152,536	33.38	European	
29 January	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	154,106	Zero	European	03 March 2016
		Call option	Written	154,106	33.04	European	
28 January	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	156,859	Zero	European	02 March 2016
		Call option	Written	156,859	32.46	European	
27 January	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	152,582	Zero	European	01 March 2016
		Call option	Written	152,582	33.37	European	
26 January	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	152,080	Zero	European	29 February 2016
		Call option	Written	152,080	33.48	European	
25 January	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	155,756	Zero	European	26 February 2016
		Call option	Written	155,756	32.69	European	
22 January	Liberty Global CLASS C ORDINARY SHARES of \$0.01 EACH	Call option	Purchased	156,233	Zero	European	25 February 2016
		Call option	Written	156,233	32.59	European	

## Further Information

A copy of this announcement will be made available on Liberty Global's website, [www.libertyglobal.com](http://www.libertyglobal.com).

Investors should note that in connection with the recommended offer for Cable & Wireless Communications Plc, Liberty Global will be required to disclose, which may be on a daily basis, certain further information about its share buyback program and capital structure, as well as other information relating to Liberty Global and the recommended offer. This information may be material to investors in connection with the recommended offer. This information will be posted on our website and will be released through the Regulatory News Service in the U.K., as required by the Code. Therefore, we encourage investors, the media, and others interested in our company to review the information we post on our website, as well as through the Regulatory News Service, which can be accessed here:

<http://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html>.

For more information about Liberty Global, please visit [www.libertyglobal.com](http://www.libertyglobal.com) or contact:

**Investor Relations:**

Oskar Nooij	+1 303 220 4218
Christian Fangmann	+49 221 8462 5151
John Rea	+1 303 220 4238

**Corporate Communications:**

Matt Beake	+44 20 8483 6428
Tim Burt	+44 20 7240 2486
Aimee Baxter	+1 646 561 3512

**Disclosure requirements of the Code**

Under Rule 8.3(a) of the Code, any person who is interested in 1% or more of any class of relevant securities of an offeree company or of any securities exchange offeror (being any offeror other than an offeror in respect of which it has been announced that its offer is, or is likely to be, solely in cash) must make an Opening Position Disclosure following the commencement of the offer period and, if later, following the announcement in which any securities exchange offeror is first identified. An Opening Position Disclosure must contain details of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s). An Opening Position Disclosure by a person to whom Rule 8.3(a) applies must be made by no later than 3.30 pm (London time) on the 10th business day following the commencement of the offer period and, if appropriate, by no later than 3.30 pm (London time) on the 10th business day following the announcement in which any securities exchange offeror is first identified. Relevant persons who deal in the relevant securities of the offeree company or of a securities exchange offeror prior to the deadline for making an Opening Position Disclosure must instead make a Dealing Disclosure.

Under Rule 8.3(b) of the Code, any person who is, or becomes, interested in 1% or more of any class of relevant securities of the offeree company or of any securities exchange offeror must make a Dealing Disclosure if the person deals in any relevant securities of the offeree company or of any securities exchange offeror. A Dealing Disclosure must contain details of the dealing concerned and of the person's interests and short positions in, and rights to subscribe for, any

relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror, save to the extent that these details have previously been disclosed under Rule 8. A Dealing Disclosure by a person to whom Rule 8.3(b) applies must be made by no later than 3.30 pm (London time) on the business day following the date of the relevant dealing.

If two or more persons act together pursuant to an agreement or understanding, whether formal or informal, to acquire or control an interest in relevant securities of an offeree company or a securities exchange offeror, they will be deemed to be a single person for the purpose of Rule 8.3.

Opening Position Disclosures must also be made by the offeree company and by any offeror and Dealing Disclosures must also be made by the offeree company, by any offeror and by any persons acting in concert with any of them (see Rules 8.1, 8.2 and 8.4).

Details of the offeree and offeror companies in respect of whose relevant securities Opening Position Disclosures and Dealing Disclosures must be made can be found in the Disclosure Table on the Takeover Panel's website at [www.thetakeoverpanel.org.uk](http://www.thetakeoverpanel.org.uk), including details of the number of relevant securities in issue, when the offer period commenced and when any offeror was first identified. You should contact the Panel's Market Surveillance Unit on +44 (0)20 7638 0129 if you are in any doubt as to whether you are required to make an Opening Position Disclosure or a Dealing Disclosure.